



1 June 2016

ASX Release

Unity Mining Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: UML

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SCHEME OF ARRANGEMENT IMPLEMENTATION

Unity Mining Limited (UML or "Unity") advises that the Scheme of Arrangement between Unity and its shareholders has been implemented. Under the Scheme, Diversified Minerals Pty Ltd, through its wholly-owned subsidiary Diversified Minerals Management Pty Ltd, has acquired all of the fully paid ordinary shares in Unity other than those held on behalf of Diversified Minerals Pty Ltd.

Shareholders who held shares on the Record Date for determining entitlements to receive the Scheme consideration and capital return (7pm on 31 May 2016) are in the process of being paid 3.3 cents cash for each Unity share that they own, comprising 2.3 cents by way of Scheme consideration and 1.0 cent by way of capital return.

Unity confirms that the funds required to fulfil commitments under the Scheme and the capital return have been deposited in the relevant bank trust account in Australia, with payments to shareholders expected to be completed by 2 June 2016.

All Unity options have been cancelled and the cancellation fee is in the process of being paid in this regard.

All directors have today resigned from the Board and have been replaced with Diversified Minerals nominees.

If shareholders have any questions, they should call the Shareholder Information Line on (02) 8016 2884.

Yours faithfully
UNITY MINING LIMITED

MELANIE LEYDIN
Company Secretary