

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme VENUS METALS CORPORATION LIMITED

ACN/ARSN 123 250 582

1. Details of substantial holder (1)

Name Matthew Vernon Hogan and the persons named in section 4 below
ACN/ARSN (if applicable) As set out in section 4 below (if applicable)

The holder ceased to be a substantial holder on 30/09/2016
The previous notice was given to the company on 02/07/2012
The previous notice was dated 02/07/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/09/2016	Seaward Holdings Pty Limited ACN 009 329 757	market trade - sale	Cash consideration of \$22,500	150,000 Ordinary Shares	150,000
30/09/2016	Seaward Holdings Pty Limited ACN 009 329 757	Off market trade - sale	Non-cash consideration of \$59,400	396,000 Ordinary Shares	396,000
30/09/2016	Matthew Vernon Hogan	Off market trade - purchase	Non-cash consideration of \$81,900	546,000 Ordinary Shares	546,000
30/09/2016	Matthew Vernon Hogan	Off market trade - sale	Non-cash consideration of \$436,828.20	2,912,188 Ordinary Shares	2,912,188
30/09/2016	Matthew Vernon Hogan	Off market trade - sale	Non-cash consideration of \$180,572.10	1,203,814 Ordinary Shares	1,203,814

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

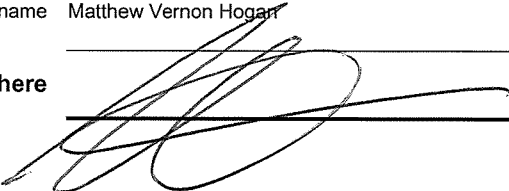
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Matthew Vernon Hogan	PO Box 45, Nedlands, WA 6909
Matthew Vernon Hogan <ATF Zoe Louise Hogan>	PO Box 45, Nedlands, WA 6909
Matthew Vernon Hogan <ATF Jackson Phoenix Hogan>	PO Box 45, Nedlands, WA 6909
T Hogan, M Hogan & P Hogan <ATF Hogan Employee Super Fund>	PO Box 45, Nedlands, WA 6909
Seaward Holdings Pty Limited ACN 009 329 757	PO Box 45, Nedlands, WA 6909

Signature

print name	Matthew Vernon Hogan	capacity	Self and sole director of Seaward Holdings Pty Limited
sign here		date	3 / 10 / 16

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.