

# Dividend Reinvestment Plan Shortfall Placement oversubscribed

24 October 2016  
ASX announcement

WAM Research Limited (ASX: WAX) has successfully raised \$12,501,876.73 million (7.93 million ordinary shares) through an oversubscribed placement to professional and sophisticated investors\*.

The Placement has been made at the Dividend Reinvestment Plan (DRP) price of \$1.5766 a 19.1% premium to the Company's 30 September 2016 ex-dividend pre-tax net tangible assets (NTA) of \$1.3243 per share.

Issuing new shares at a premium will increase the Company's NTA per share to the benefit of all shareholders.

\*These terms are defined in the Corporations Act as individuals with net assets greater than \$2.5 million, or those who earn gross income of \$250,000, or a Superannuation Fund with net assets of at least \$10 million.

--Ends--

## About WAM Research

WAM Research Limited (ASX: WAX), one of Australia's leading Listed Investment Companies, is managed by Wilson Asset Management. Listed in August 2003, WAM Research provides investors with exposure to a diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies listed on the Australian Securities Exchange. WAM Research's investment objectives are to provide a rising stream of fully franked dividends and achieve a high real rate of return, comprising both income and capital growth, within acceptable risk parameters.

For more information visit [wilsonassetmanagement.com.au](http://wilsonassetmanagement.com.au)

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