



Pro-Pac Packaging Limited ABN: 36112971874

ASX Announcement

July 8, 2016

CEO changes at PPG

Pro-Pac Packaging Limited (ASX: PPG) advises that Peter Sutton has resigned as CEO and that former long term CEO and major shareholder, Brandon Penn, a current Non Executive Director has been appointed “acting CEO” while an active formal executive search is finalised.

Mr. Sutton has resigned to pursue private business interests and is finalising his notice period.

Mr. Sutton said that prior to his appointment the Company had been through a very strong growth phase and his task had been to clarify the strategy and deliver improvements in profitability and shareholder returns.

Pro-Pac Packaging Chairman Ahmed Fahour thanked Mr. Sutton for his contribution to the Company over the past two years.

“We have an experienced and capable management team under Peter, enviable market positions and a strong balance sheet which all bodes well for the future”, he said.

A leading executive search firm has been appointed by the Board to recruit the next CEO and this process is already underway. In the interim, Brandon has kindly agreed to step back in as acting CEO and manage the team while an executive search for a new CEO is finalised.

Investor and Media enquiries should be directed to Brandon Penn, phone 02 8781 0500.