

20 May 2016

**On-sale cleansing notice under section 708A(5)(e) Corporations Act
Blue Sky Alternative Investments Limited (ASX: BLA)**

Blue Sky Alternative Investments Limited (**Company**) has today issued 4,615,385 fully paid ordinary shares in the Company (**Shares**) at a price of \$6.50 per share to raise approximately \$30 million by way of a placement to institutional, professional and sophisticated investors, as outlined in the Company's announcement dated 13 May 2016.

The Company has issued the Shares without disclosure to investors under section 708(5) *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the securities issued

Class of securities:	Ordinary shares
ASX Code of the securities:	BLA
Date of the issue or expected issue of the securities:	20 May 2016
Total number of securities expected to be issued (subject to rounding of fractional entitlements):	4,615,385 fully paid ordinary shares

For the purposes of section 708A(6) Corporations Act, the Company advises that:

- (a) the Shares have been issued without disclosure to investors under Part 6D.2 Corporations Act;
- (b) this notice is given under section 708A(5)(e) Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (ii) section 674 Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) Corporations Act to be disclosed under section 708A(6)(e) Corporations Act.

Signed for and on behalf of the Company:



Jane Prior
Company Secretary

For further information contact the Company on (07) 3270 7500 (inside Australia) or +617 3270 7500 (outside Australia) between 8:00am to 5:00pm (Brisbane time) Monday to Friday during the offer period. Alternatively, consult your professional adviser.

BLUE SKY ALTERNATIVE INVESTMENTS LIMITED

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