



Real Energy Corporation Limited
Level 3, 32 Walker Street North Sydney NSW 2060
Telephone 02 9955 4008

Tamarama-1 Well Update

- **Well has continued free flowing frac fluid and gas**
- **85% of frac fluid recovered so far - operations to conclude shortly**
- **Flow testing with measurement of gas rates to commence following completion of flow back of frac fluids**
- **Well to flow for two weeks prior to shut-in and testing**
- **Program designed to test Toolache & Patchawarra formations below 2,300 metres**

Sydney: 6 September, 2016, Cooper Basin focused oil & gas exploration and project development company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), advises that it is progressing towards the conclusion of the frac flow back operations for the Tamarama-1 well.

It is estimated that as at 7.00 am EST 6 September 2016, approximately 7,200 barrels (or over 85%) of frac fluid have been recovered so far from the well. The well has been on free flowing with frac fluids and gas production although the gas rates are fluctuating due to frac fluid flow interference.

The Company intends to keep the well flowing for a couple of weeks prior to shut-in for the subsequent well test program when the gas rates will be measured through a gas separator. The Company will report the flow test results to the market as soon as they become available.



Figure 1: Picture of Flare at Tamarama-1 well

For further information please contact:

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

Or visit the website: www.realenergy.com.au

Twitter: <https://twitter.com/RealEnergyCor>

Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with

existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

