



Raffles Capital Limited

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Raffles focus returns to Sequoia

Following China WeiXin media report on 26 April 2016, Raffles Capital Limited (ASX: RAF) (**Raffles** or **Company**) advises that its wholly owned subsidiary, Sequoia Capital (Hong Kong) Limited (**Sequoia**) has entered into a strategic development management and services agreement with Nanjing JinBang Group.

Nanjing JinBang Group and Sequoia signed a strategic development management and services agreement on April 25, 2016 in Nanjing, represented by Mr. Chen Lei, Chairman of JinBang Group and Mr Huang Chuan executive director of Sequoia.

The intent is to provide JinBang group with a suite of investment and development services to develop the historically renowned Niu Shou Shan into an integrated eco-tourism and leisure park including Chinese and global art auction and exhibition centres, estimating a total investment of about 30 billion yuan (A\$6 billion).

Sequoia has interest and experience in providing advisory and management services for such project developments in China.

Raffles' Chairman Dr Yin Sheng (Charlie In) recently visited the project sites and has provided guidance and advice resulting in the signing of this collaboration agreement.

Dr In said "The strengths of Sequoia and Nanjing JinBang Group will be optimized to achieve a win-win outcome through in-depth cooperation in every aspect of the development of Niu Shou Shan.

"We have invested much time and energy pursuing alternate businesses for Raffles. We hope that this agreement will turn the fortunes of Raffles back in favour of Sequoia"

About Nanjing JinBang Group

Nanjing JinBang Group is a conglomerate comprising of real estate, commerce, technology and agriculture businesses in Jiangsu, China.

Started since August 1985, the group has developed many properties, modern scientific enterprise system reengineering, has become a leader in the real estate industry and business logistics industry agriculture. It operates in the real estate development and investment, trade and services, ecological agriculture, pipe manufacturing, bedding manufacturing, mining and jade sales, property management, enterprise hosting and many other fields. On the road to development, JinBang Group has successfully built up several national brands and successful projects in particular Confucius Temple Shopping Mall, a key landmark in Nanjing, China.

About Niu Shou Shan

The Niu Shou Shan Cultural Park has been preserved to exhibit cultural treasures of this centuries-old sacred site in southern Nanjing with historic monasteries, pagodas, and relics of the Ming Dynasty. It is now master planned for a 80-hectare tourist park with landscapes, plazas and scenic attractions to allow visitors to enjoy its natural beauty with contemporary architectural and designs.



JinBang Group Chairman Mr Chen Lei (left) with Sequoia Executive Director Mr Huang Chuan

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