

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

PO VALLEY ENERGY LIMITED (ASX:PVE)

ACN/ARSN

330 877 415 71

1. Details of substantial holder(1)

Name

SEE ANNEXURE A

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

31/10/16

The previous notice was given to the company on

15/9/16

The previous notice was dated

15/9/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

SEE ANNEXURE B

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

SEE ANNEXURE C

Name	Address

Signature

print name

Mitch Taylor

capacity

Portfolio Manager - SIAL

sign here

Mitch Taylor

date

11/1/16

PO VALLEY ENERGY LIMITED (ACN: 330 877 415 71)

FORM 605. ANNEXURES

ANNEXURE A

- Supervised Investments Australia Limited ACN: 125 580 305 (**SIAL**)
- Ida Constable
- David Constable
- Fayrsted Pty Ltd ACN: 117 528 364 ATF The Cooper Superannuation Fund (**Fayrsted**)

ANNEXURE B

Holder of relevant interest	Date	Nature of change	Number of FPO shares	Price per FPO share	Consideration
SIAL	19/10/2016	On Market Trade	300,000	\$0.015	\$4,514.85
SIAL	20/10/2016	On Market Trade	59,677	\$0.015	\$898.11
SIAL	24/10/2016	On Market Trade	50,000	\$0.015	\$752.48
SIAL	31/10/2016	Change in interest due to dilution from placement of shares to directors of PVE.			

ANNEXURE C

Name	Address
SIAL	Suite 701, 65 York Street Sydney NSW 2000
JPM	Locked bag 7, Royal Exchange NSW 1225
Fayrsted	PO Box 718, Moss Vale NSW 2677
David Constable	205 Gillards Road, Pokolbin NSW 2320
Ida Consatble	205 Gillards Road Pokolbin, NSW 2320

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M. Taylor
1/11/2016