

# A New Growth Story in Western Australian Gold

- *Targeting imminent production and cash-flow*
- *Outstanding exploration upside in world-class provinces*







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The information in this presentation that relates to Exploration Results is based on information compiled by Mr. Michael Fowler who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Mr Fowler is a shareholder and option holder of Genesis Minerals Limited. Mr. Fowler has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Fowler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this presentation that relates to Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services and is a shareholder of Genesis Minerals Limited. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in the presentation is extracted from Genesis Minerals Limited ASX announcements dated 8 June 2015, 31 January 2014, March 3, 2014, March 21, 2014, 8 April 2015 and 28 October 2015. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

# A New Growth Story in Western Australian Gold



- **Two 100%-owned gold projects** in WA's premier mineral districts
- Defined pathway to production at **Ulysses Project** near Leonora:
  - *Recent drilling confirms significant upside to existing Indicated and Inferred Resource of 151,000oz (2.13Mt at 2.2g/t Au)*
  - *Mining Study nearing completion*
  - *Toll-treatment negotiations well advanced*
  - *Targeting commencement of mining in August 2016*
- World-class exploration upside at **Viking Project**, located in the Albany-Fraser belt (near Nova-Bollinger nickel deposit):
  - *Potential for shallow, high-grade gold resources at Beaker prospect*
  - *Limited exploration to date with significant discovery potential*
- **Strong shareholder base** including prominent resource investor Michael Fotios (Northern Star, General Mining Corporation)
- Significant **growth potential** – market capitalization of just \$10M



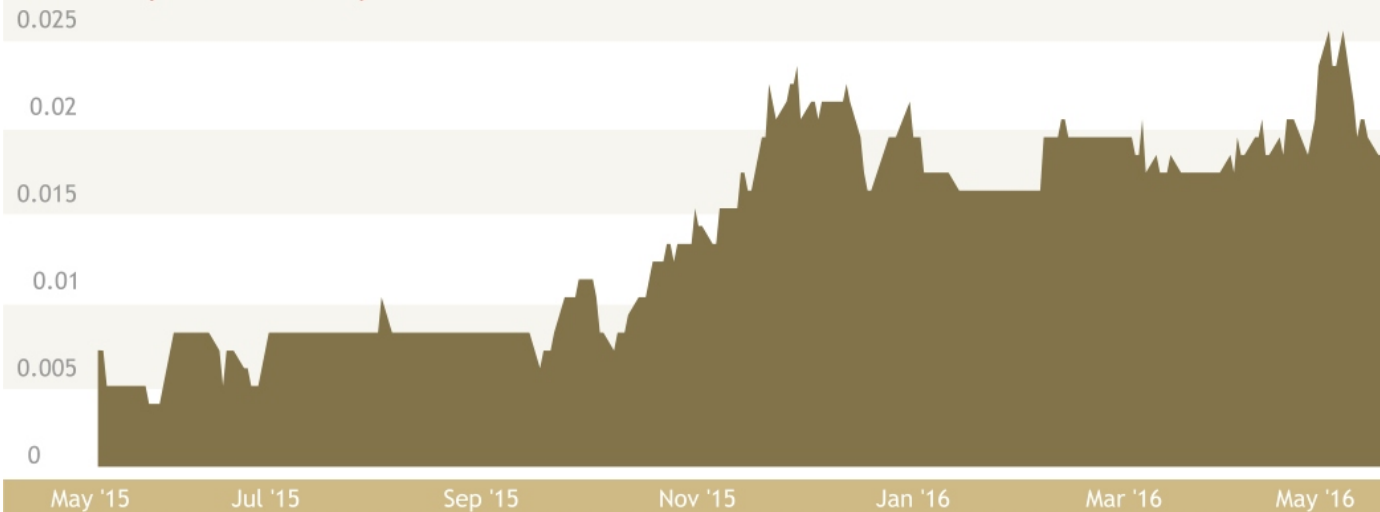
On track to deliver a cash-flow stream in 2016 via a high-grade, low-cost open pit mining operation at Ulysses



## Capital Structure

Share Price	1.9c
Share on Issue	558 million
Options on Issue	27.2 million
Market Capitalisation (@ \$0.019)	~\$10.6 million
Top 40 shareholders	68%
Major shareholders	Michael Fotios & Associates

GMD Shareprice as at 20 May 2016



## Board and Management

Richard Hill **Chairman**

- *Geologist & Solicitor*
- *20 years of resource experience, involved at all levels including legal, commercial and technical*

Michael Fowler **Managing Director**

- *Geologist with over 26 years experience*
- *Extensive exploration, mining and corporate experience in Western Australia, South America and West Africa*

Darren Gordon **Non-executive Director**

- *Chartered Accountant*
- *Experienced executive bringing wealth of experience in exploring, funding and development of resource projects in Australia and South America*



# Projects Span Two World-Class Mineral Provinces



## Ulysses Gold Project

- Located in the heart of WA's world-renowned Yilgarn Craton (Eastern Goldfields)
- Acquired in June 2015
- Resource recently upgraded to 151,000oz – over 80% in higher confidence Indicated category
- 15,000m drill program underway
- Mining Study due for completion by end of Q2 2016

## Viking Gold Project

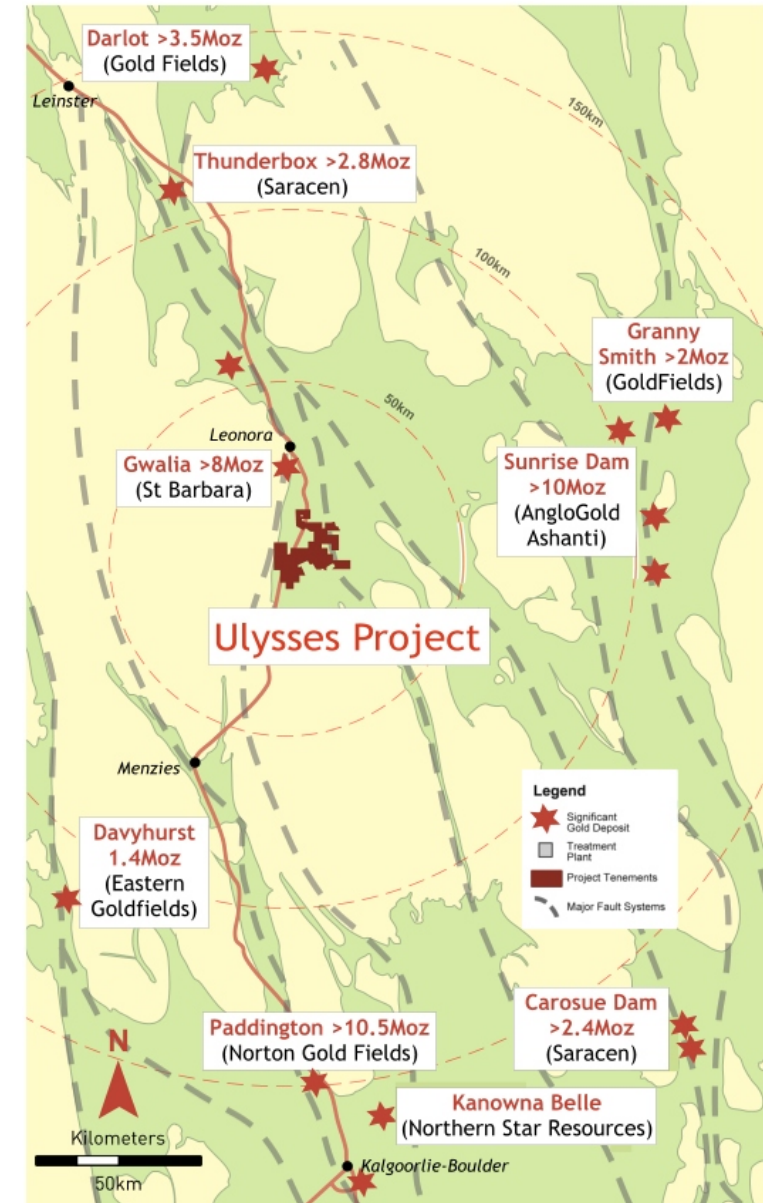
- Located in world-class Albany-Fraser Orogen (Tropicana gold deposit, Nova-Bollinger nickel deposit)
- Under-explored area with significant discovery potential
- Drilling of emerging Beaker prospect commencing Q3 2016



# Ulysses - a Forgotten Opportunity in a World-Class Goldfield



- Located ~30km south of Leonora in WA's Eastern Goldfields
- Surrounded by several multi-million ounce deposits (e.g., Gwalia, Thunderbox, Sunrise Dam, Davyhurst)
- Close to regional mining infrastructure and several major gold mining operations – **multiple toll-treatment options**
- Limited mining undertaken by Sons of Gwalia in 2002 (~25,000oz)
- Production ceased due to low prevailing gold price at the time and royalty payment to JV partner
- No exploration conducted since 2002 despite high prospectivity

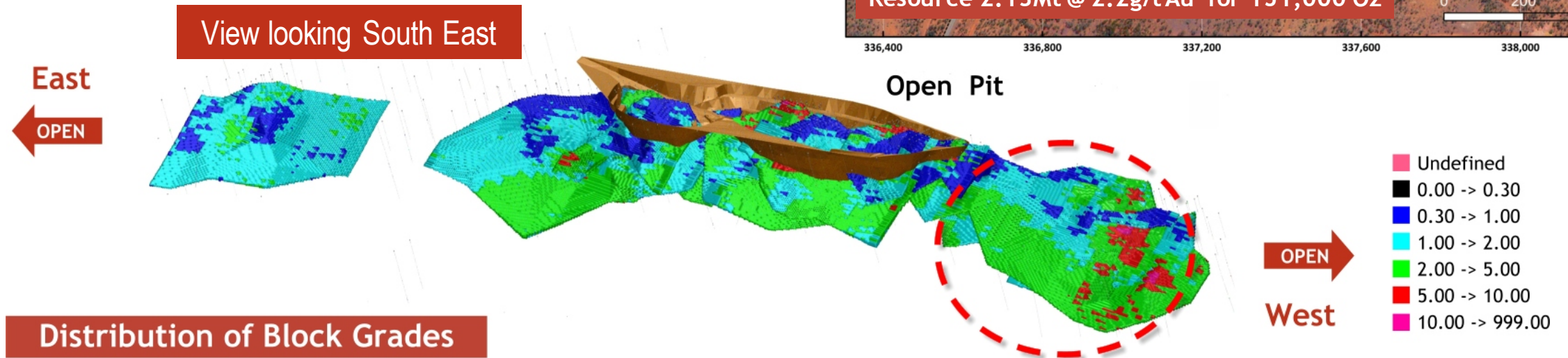
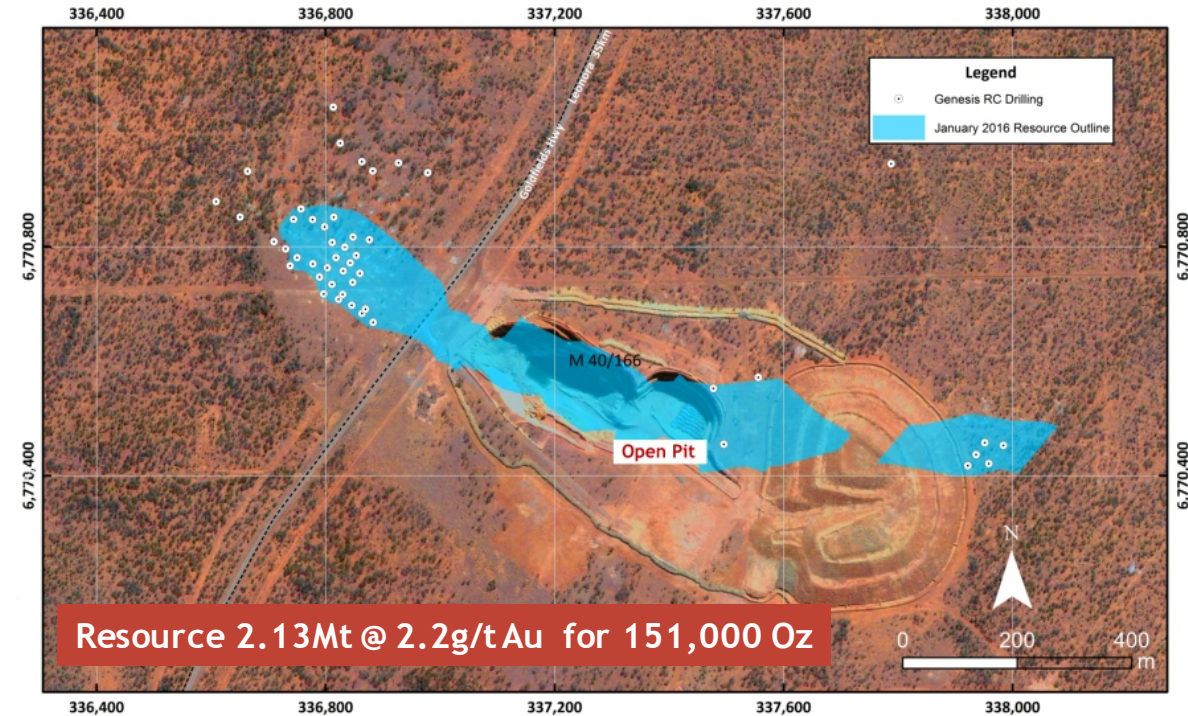




# Ulysses - Near-Term Production and Cash-Flow Potential

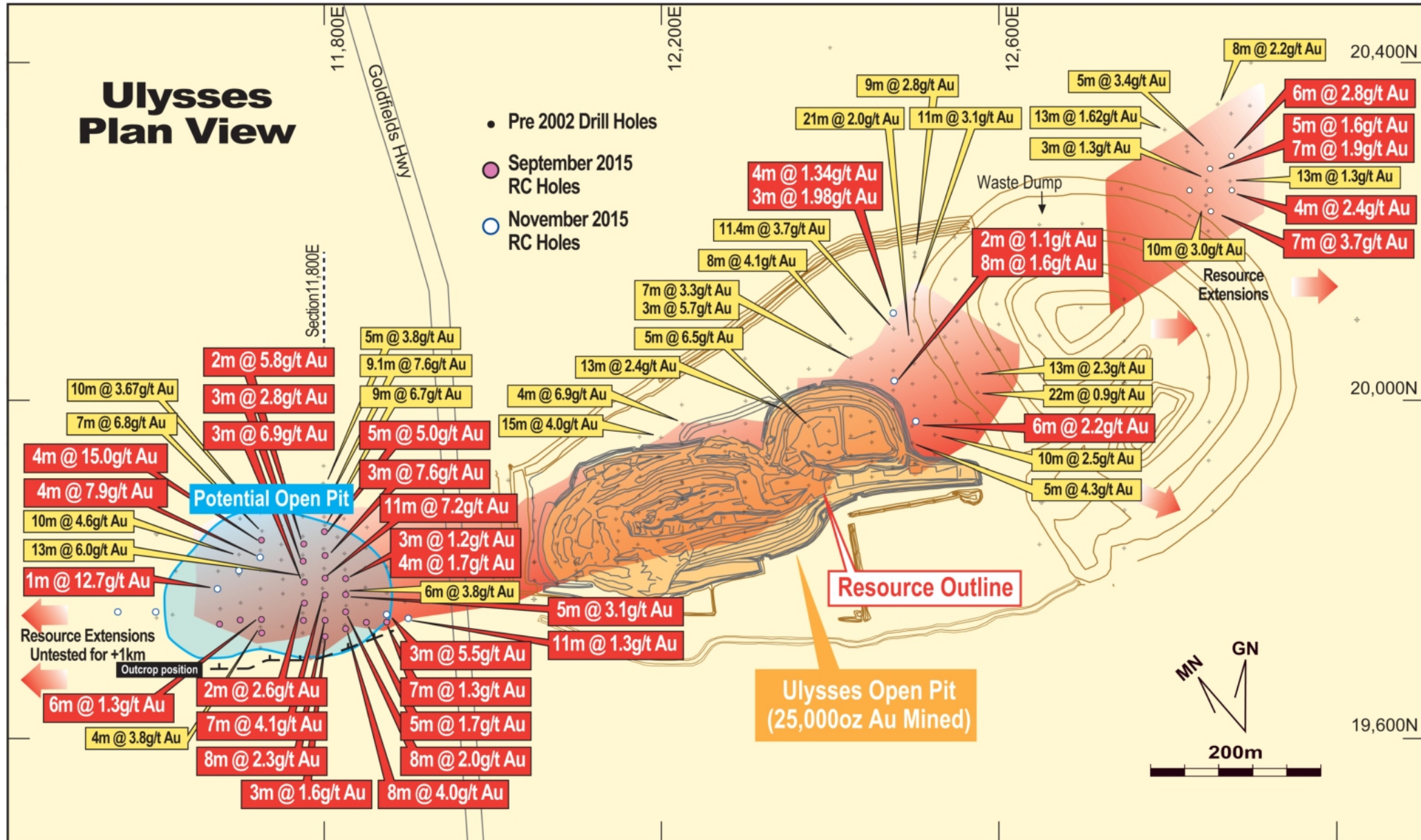


- Resource located on granted Mining Lease M 40/166
- Initial production to be sourced from high-grade open pit development with toll-treatment of ore and low capital start-up costs
- Multiple drill-ready targets outside of known resource envelope
- Exciting exploration opportunities



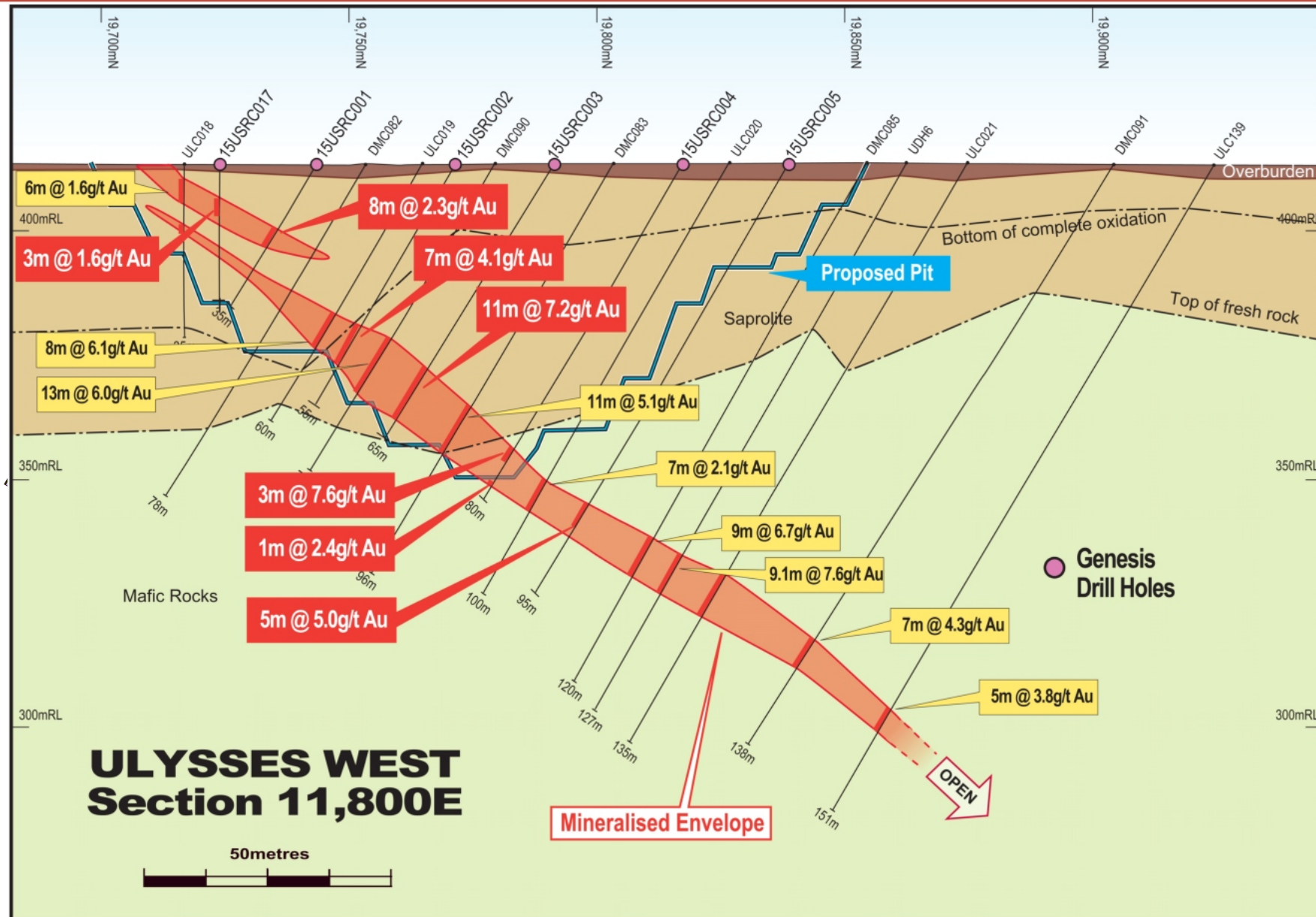


# Ulysses - Strong Grades From Drilling





# Ulysses - Cross-Section

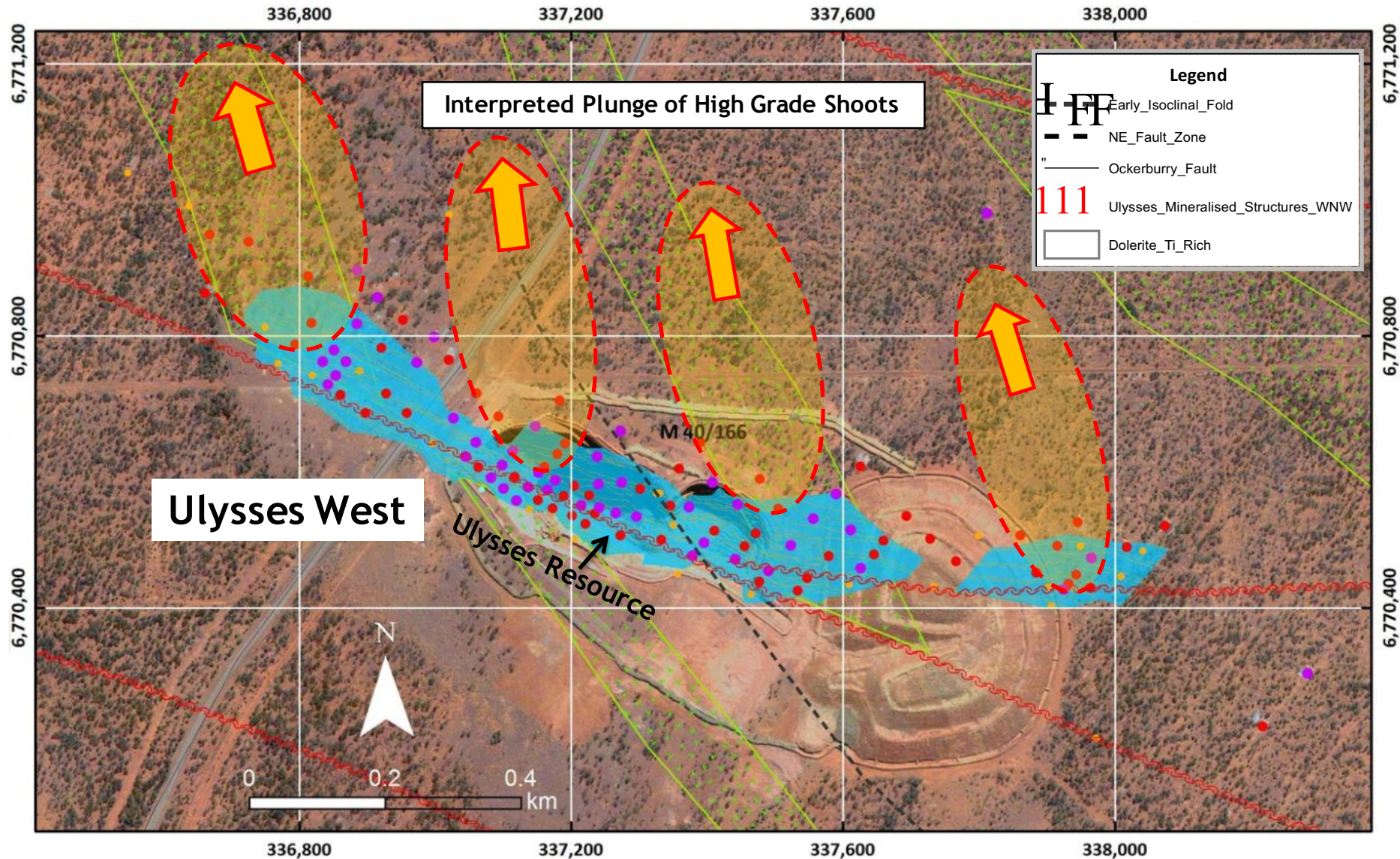


- Aiming for production to commence in 3<sup>rd</sup> quarter of 2016 from upgraded 151,000oz resource
- Potential to generate strong operating margins with positive net cash flows anticipated in the 4<sup>th</sup> quarter of 2016
- Expecting to have low start-up working capital requirements
- Exploration to define significant economic resources through extensional drilling and new discoveries – potential stand alone operation





# Ulysses - Near-Mine Exploration Targets



## Three-pronged resource expansion strategy:

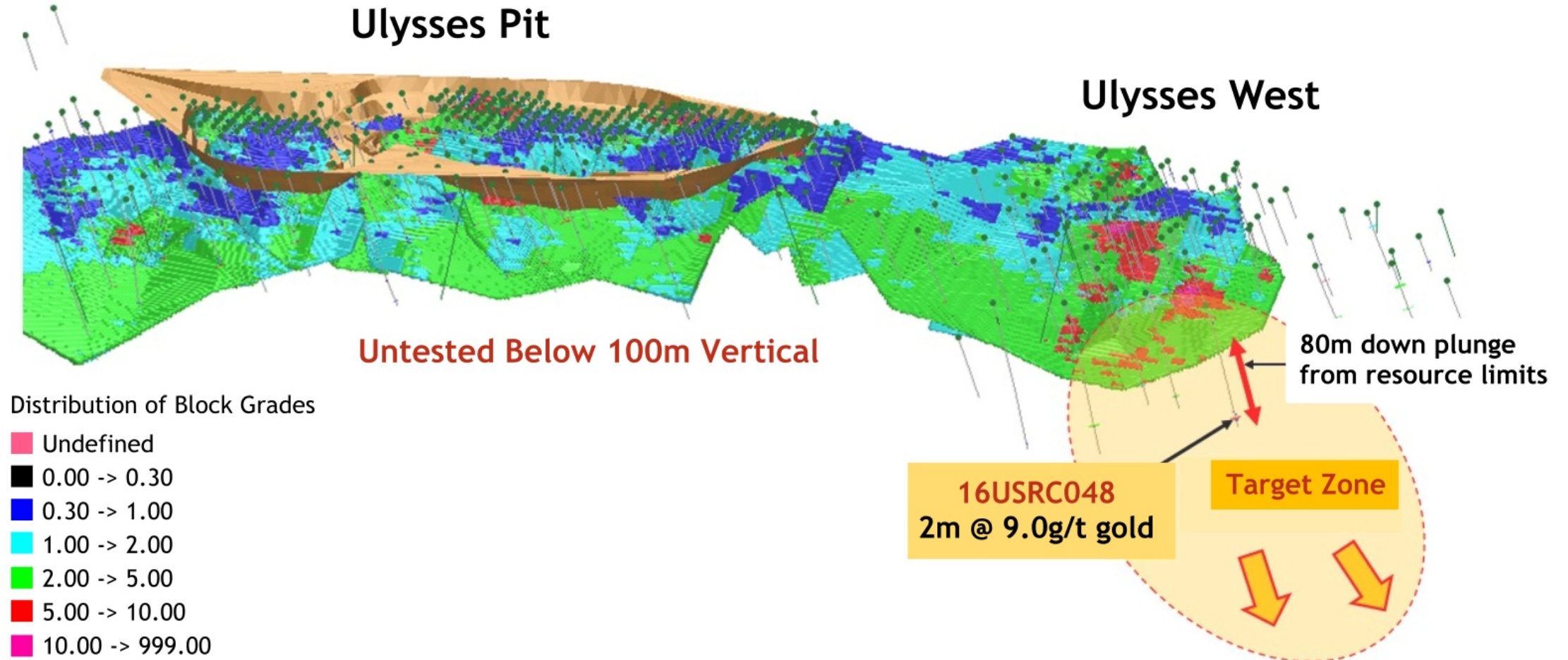
- Underground potential – no drilling below 100m vertical, new geological model developed
- Immediate strike extensions of Ulysses resource
- New discoveries – undrilled since 2002 with strike extensive parallel mineralised trends
  - *Immediate drill targets with structural complexity, geochemical anomalism, favourable host rocks, fold hinge*





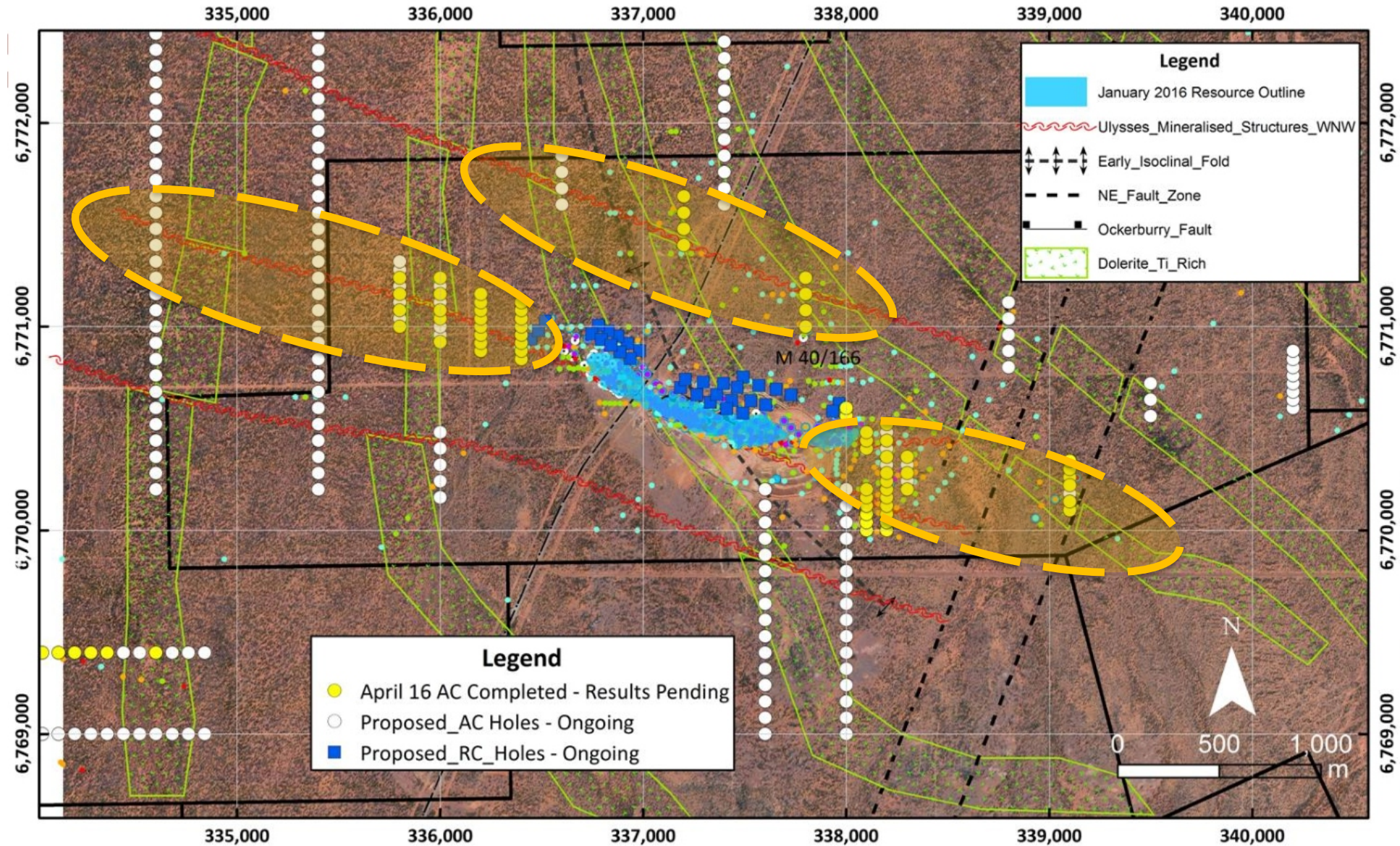
## View Looking South East

Significant potential to expand Ulysses Resource base at Ulysses West

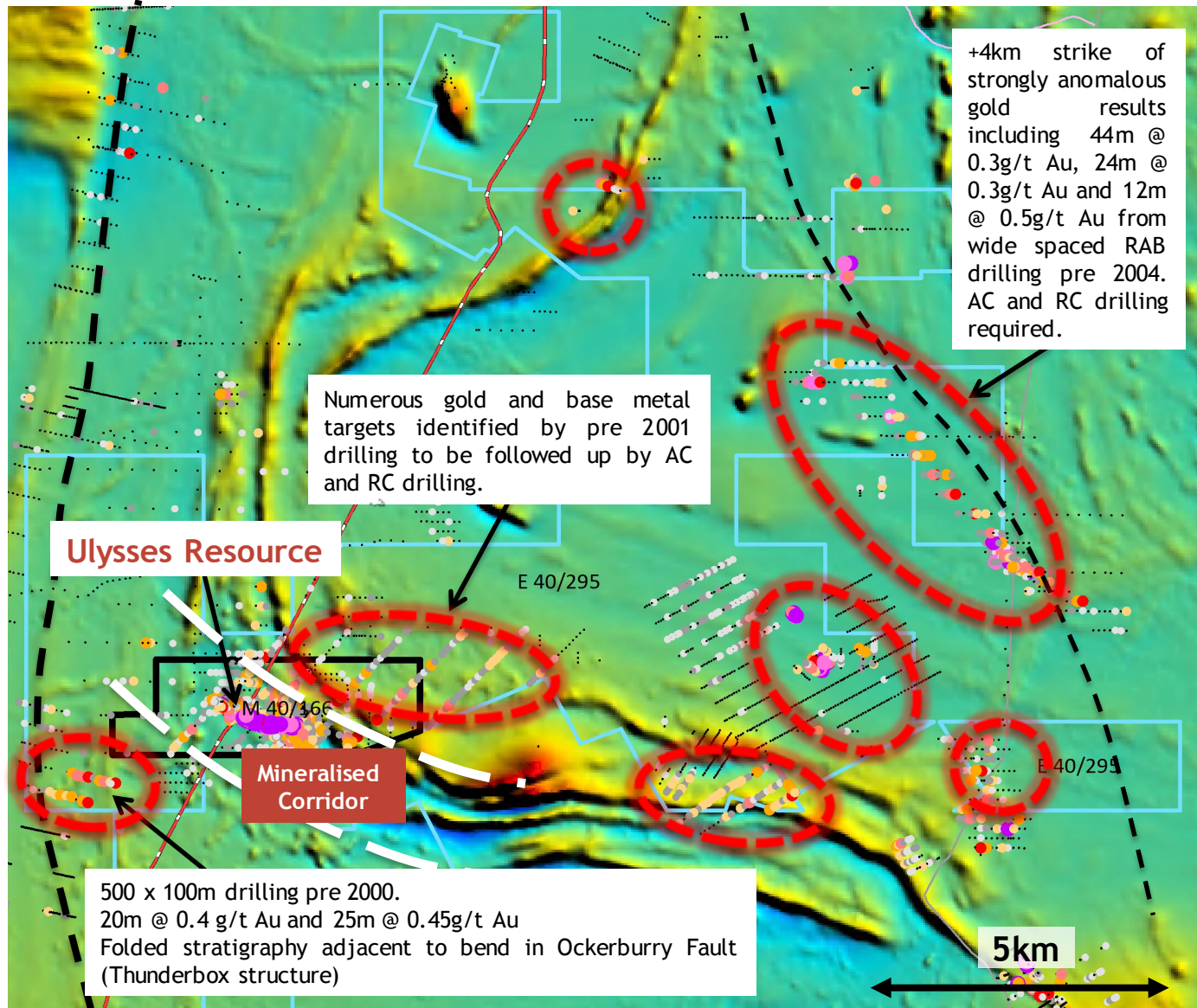




# Ulysses - Mining Lease Targets







- Major regional structures
- Significant mineralised trends
- Exploration pre-2002
- RAB and AC drilling – 200m to 800m line spacing
- Drill-ready early stage targets
- New discoveries potential
- Base metal (VMS) prospectivity in Gindalbie Domain

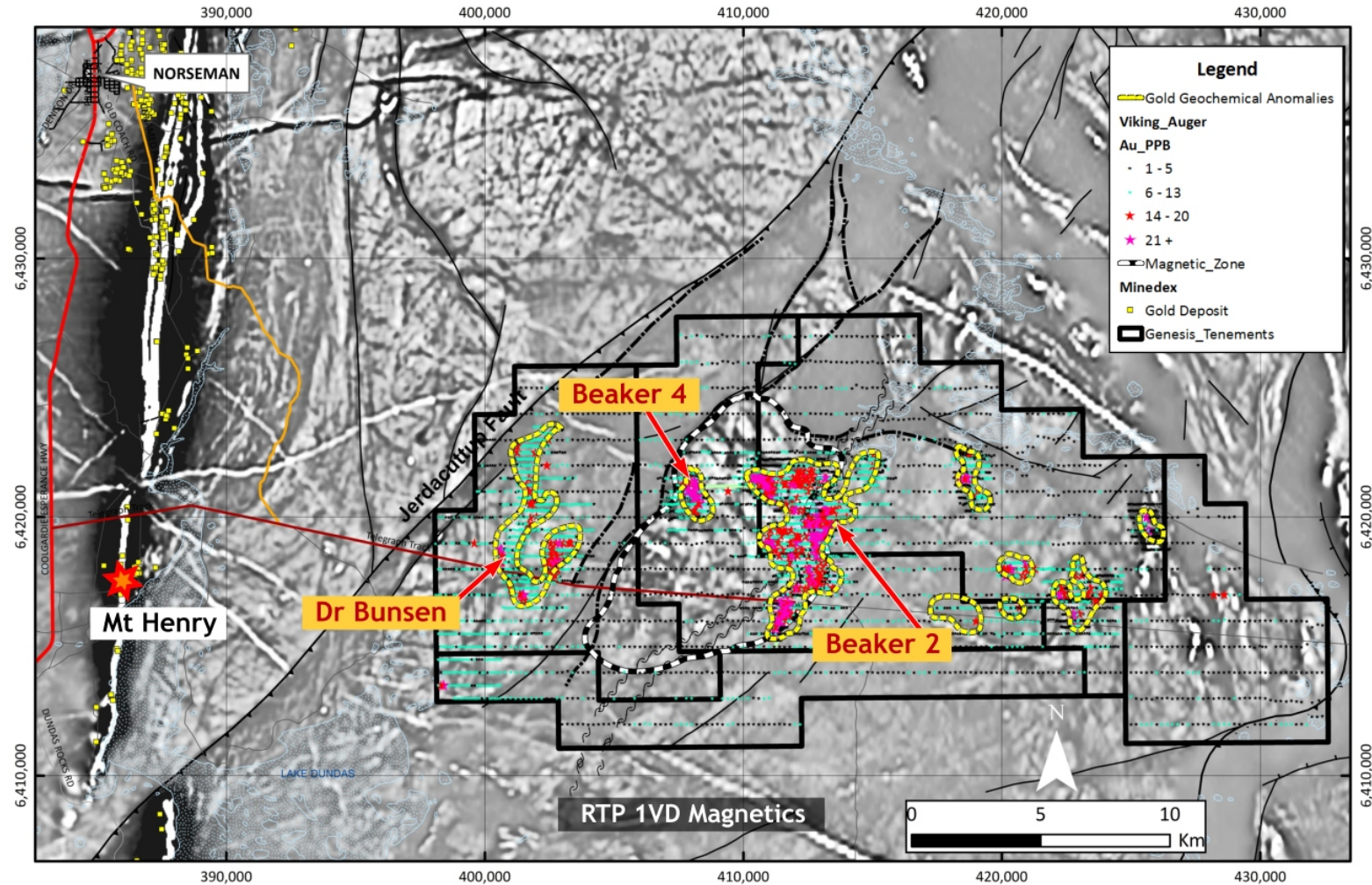




## Viking Gold Project

- Located in world-class Albany-Fraser Orogen (Tropicana gold deposit, Nova-Bollinger nickel deposit)
- Under-explored area with significant discovery potential
- Drilling of emerging Beaker prospect commencing Q3 2016

**Opportunity to define stand alone high-grade resources or resources capable of being toll treated at nearby mining infrastructure**



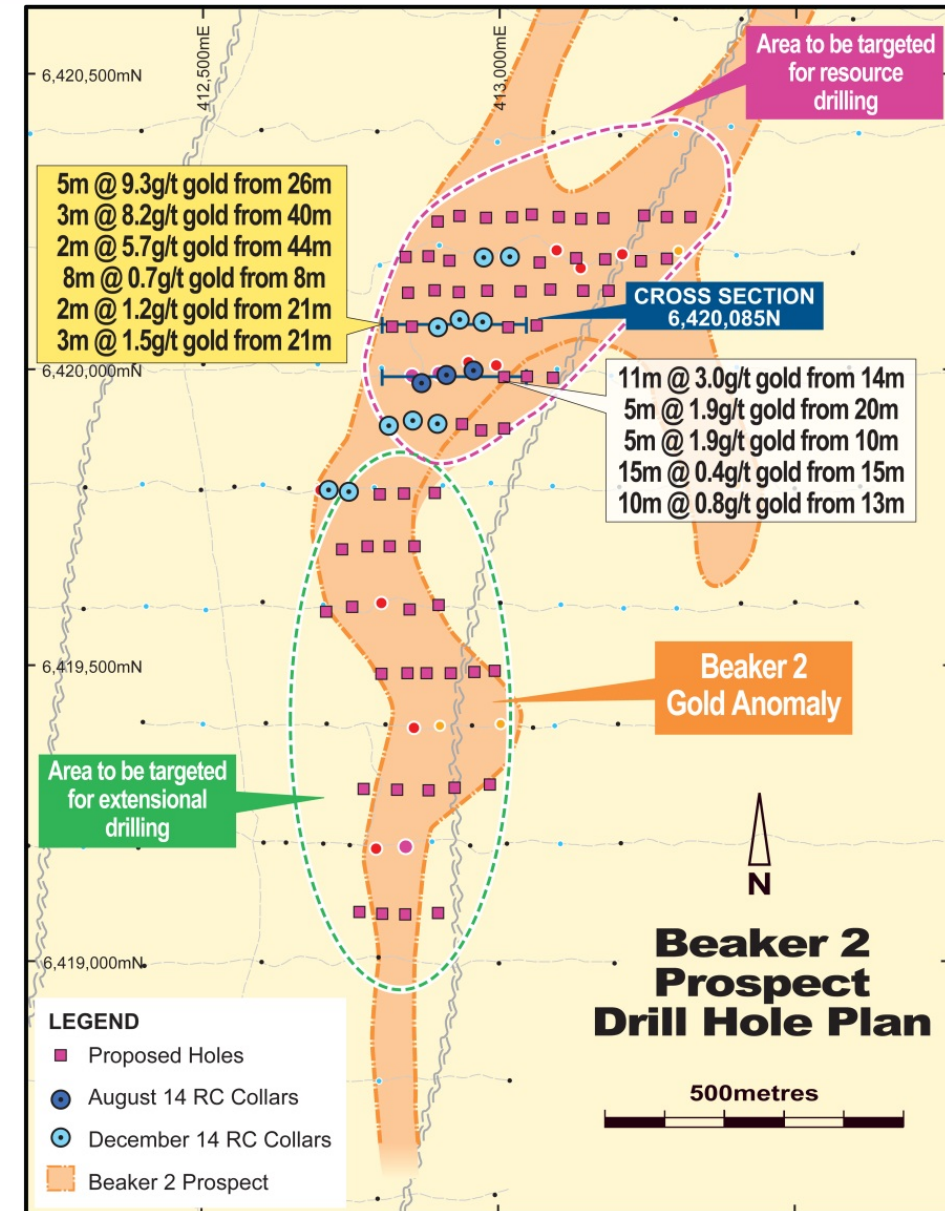
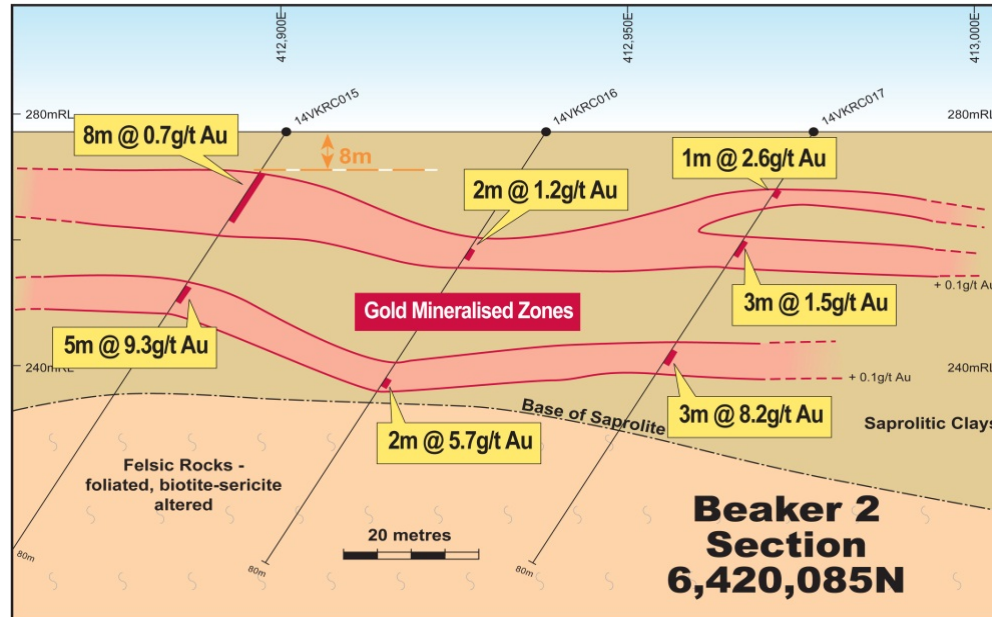


# Viking Gold Project - Beaker 2



- Significant wide zone of near surface oxide mineralisation intersected
- +100m wide sub horizontal blanket
- 1.5km long aircore defined gold anomaly to be drill tested

Potential to define a large oxide gold zone associated with a high-grade vein system

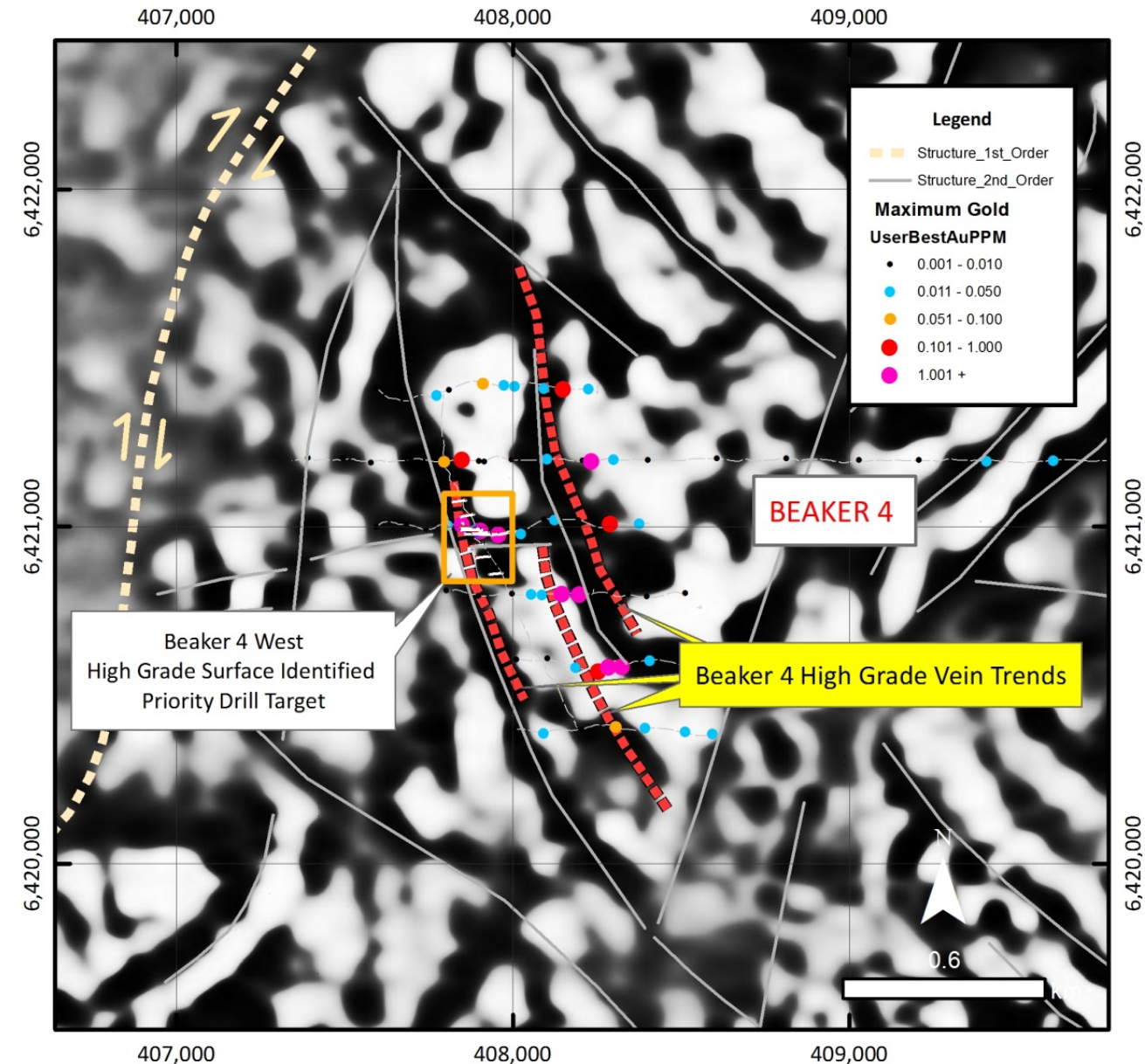
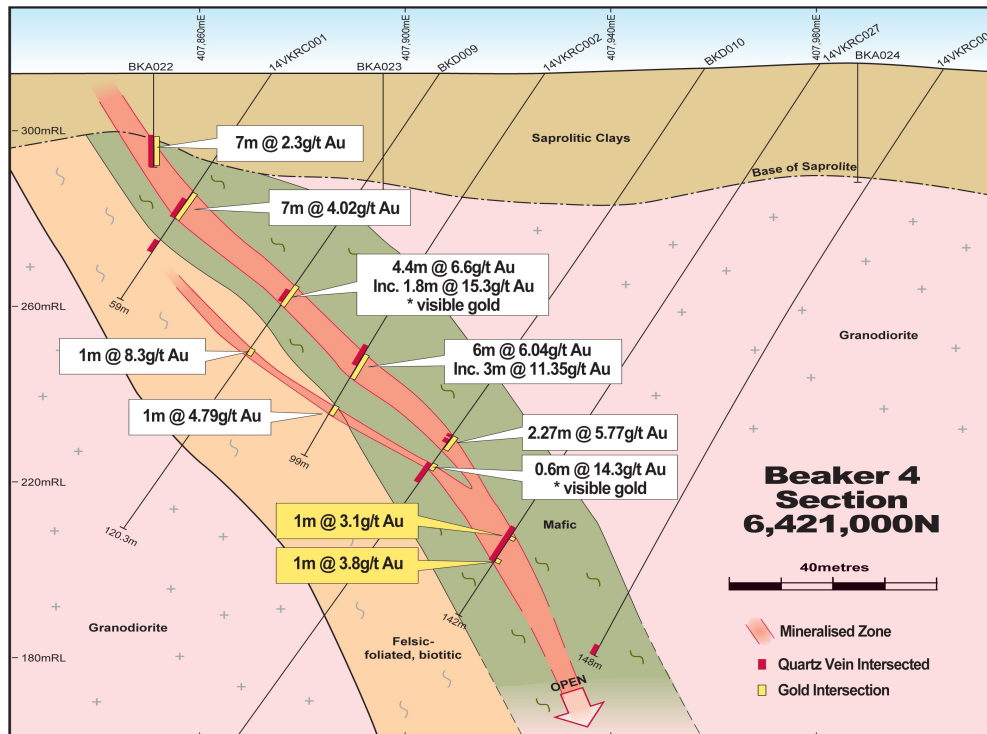




# Viking Gold Project - Beaker 4



- High-grade gold intersected
- Gold mineralisation is hosted by sheared pyrite-bearing quartz veins
- Three open ended mineralised trends (+2km) to be targeted by follow up RC and aircore (AC)



## Ulysses Gold Project – Western Australia

- ✓ Mining Study nearing completion
- ✓ Strong results from recent drilling
- ✓ On track to complete permitting by July 2016
- ✓ Aiming to commence mining in August 2016
- ✓ Positive net cash flows anticipated by Q4 2016
- ✓ Cash-flow to fund ongoing exploration: potential for “game-changing” discovery

## Viking Gold Project – Western Australia

- ✓ Outstanding greenfields gold exploration opportunity
- ✓ Follow-up drilling of Beaker prospect imminent
- ✓ Complete resource estimate for Beaker
- ✓ Follow up exploration of auger geochemical anomalies
- ✓ Continue to define and evaluate other targets across Viking Project area over next 6 to 24 months
- ✓ Potential for significant economic discovery





# Summary - Key Investment Themes



- ✓ Emerging Australian gold company with outstanding growth potential
- ✓ Two high quality projects in world-class WA mineral provinces
- ✓ Targeting imminent production at Ulysses Project
- ✓ Previously mined deposit with outstanding exploration upside
- ✓ High-grade open pit, simple development proposition, toll-treatment
- ✓ Cash-flow to fund near-mine and regional exploration
- ✓ Under-explored region with potential for “game-changing” discovery
- ✓ Significant second exploration asset at Viking
- ✓ Emerging gold discovery with significant upside – further drilling planned
- ✓ **Multiple upcoming share price catalysts and strong news-flow with transition to production and drilling success**







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