



LATIN RESOURCES LIMITED  
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## PLACEMENT

Latin Resources Limited (**ASX:LRS**) ("**Latin Resources** or **the Company**") is pleased to advise that it has raised \$3.4m through a placement with PAC Partners Pty Ltd ("**PAC Partners**") and EverBlu Capital Pty Ltd ("**EverBlu**") acting as joint lead managers.

The Company has received applications from sophisticated and professional investors for a total of 309,090,909 shares at a price of \$0.011 per share ("**Placement**"). In addition, the Company will issue 1 free attaching listed option for every 2 shares held at an exercise price of \$0.02 on or before 31 March 2017. The issue of the Listed Options will be subject to shareholder approval.

PAC Partners, as Latin Resources corporate advisers, will continue to assist the company with strategic advice to expedite the development of the new company strategy of developing its lithium business in Argentina.

The funds raised from the Placement will be used to secure the lithium bearing pegmatite properties identified in Argentina, expedite further exploration work and for working capital.

### **About Latin Resources**

Latin Resources is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America.

The Company has a portfolio of copper projects in Peru and is actively progressing its lithium strategy in Argentina. Latin Resources continues to review new project opportunities in the Latin American region.

### **For further information please contact:**

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