

ASX ANNOUNCEMENT

Lithium Licence Approvals in Tanzania

16 May 2016

Highlights

- **Lithium licences in Tanzania have been offered by Ministry and are currently under registration.**
- **Geological team to be despatched to Haneti, Tanzania for first round of exploration and sampling.**
- **Lithium licence applications in Namibia will be reviewed by Ministry in June 2016 meeting.**
- **Lindi Jumbo Graphite Project Level 1 Integrated Study received in draft form.**
- **1 tonne high-grade ore sample extracted from Lindi site and sent to Harare, Zimbabwe for bench scale metallurgical confirmation testwork and plant design.**

Overview

Perth-based African-focussed energy minerals developer Walkabout Resources (ASX:WKT) is pleased to provide an update on the recently announced Lithium exploration licence applications in Namibia and Tanzania and also on progress with the Lindi Jumbo Graphite Project.

Allan Mulligan, Managing Director of Walkabout Resources Ltd, commented, *“Having been to visit several legacy pegmatite mining operations within the Strathmore Swarm we are encouraged by the opportunities that present themselves. We are also pleased to have received approval of the Tanzanian licences so promptly.*

Work on the Lindi Jumbo project continues in South Africa, Dar es Salaam and on site. I am excited by the progress we are making with the Tanzanian authorities and the community of stakeholders at Matamrambale South Village.”

Progress Report

Lithium Applications

In Tanzania, all three licences applied for have been approved and offered to the Company. Administrative procedures are underway to register the EL's. The Company will now despatch a geological team to the licence area in Haneti to conduct first pass mapping, trenching and sampling across the known pegmatite areas.

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In Namibia, the licence applications will be assessed during the quarterly meeting to be held in June.

Lindi Jumbo Graphite Project

The Company has extracted more than 1 tonne of material in bulk in order to conduct bench scale test-work and facilitate process plant design. The sample has been despatched to a laboratory in Harare, Zimbabwe where ore characterisation and bench scale flotation work will be completed.

Metallurgical optimisation is further underway in Perth and these further results are pending. The 1st Stage Integrated Study report has been issued in draft form and is currently undergoing review.

The Company conducted several council and community meetings at Ruangwa and on site in line with requirements for the EIA and community stakeholder consultative process. These were conducted under an environment of enthusiastic expectation for the activities of the Company in the area.



Photo 1: Meeting with the Ruangwa Executive District Council in Ruangwa, Lindi District.

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Photo 2 and 3: Legacy pegmatite mines and workings in the vicinity of the Company applications near Cape Cross in Namibia.

For further information contact: Allan Mulligan – Managing Director
+61 8 6298 7500 (T) allanm@wkt.com.au