

ASX ANNOUNCEMENT

27 October 2016

Enhancement to Investment Strategy

Aurora Funds Management Limited as responsible entity for Aurora Dividend Income Trust (AOD), is pleased to notify investors of its intention to enhance the investment strategy of AOD by broadening the investment mandate to allow investments in ASX listed companies outside the S&P/ASX200 index, effective 28 November 2016.

The Trust's present investment strategy, of investing in a portfolio of ASX listed companies that the Investment Manager expects will pay fully franked dividends while employing a risk management overlay to reduce the net exposure to equity market risk, will not change.

An updated Product Disclosure Statement will be issued shortly.

Yours faithfully
Aurora Funds Management Limited
As responsible entity for
Aurora Dividend Income Trust (Managed Fund)



Betty Poon

Company Secretary