



**WINDWARD**  
RESOURCES LTD

CORPORATE DIRECTORY

Executive Chair  
Bronwyn Barnes

Non-Executive Directors  
Stephen Lowe  
Stuart Fogarty  
George Cameron-Dow

Company Secretary  
Stephen Brockhurst

FAST FACTS

Issued Capital: 108m  
Options Issued: 2.1m  
Debt: Nil  
Cash (Approx.): \$5.5m  
(as at 30 June 2016)

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## Windward becomes third-biggest land holder in Fraser Range after securing new key tenement

*Extensive exploration program being finalised, underpinned by recently-announced \$6m raising*

Windward Resources (**ASX: WIN**) is pleased to advise that it is set to further expand its large, strategic land holding in WA's Fraser Range after agreeing to acquire a key tenement adjacent to its existing Zanthus Project.

The tenement being acquired covers 325sqkm, taking Windward's total land holding in the Fraser Range to 2,282sqkm, making it the third-biggest land holder in the region.

The acquisition follows last week's announcement by Windward that Michael Fotios-led Eastern Goldfields (ASX: EGS) will become a cornerstone shareholder in Windward via a \$2.2 million share placement at 12c. The deal, which is subject to shareholder approval, will see Eastern Goldfields emerge with a 14.3 per cent stake in Windward.

Eastern Goldfields will also underwrite an entitlement offer to raise a further \$3.8 million.

The combined \$6 million raising added to Windward's existing cash of circa \$5 million will see Windward well-resourced to pursue an expansive exploration program across its Fraser Range prospects.

Windward expects to outline further details of its planned exploration activity shortly.

The Company's new tenement was purchased for a total consideration \$30,000 (excl GST) from a private individual, with Windward responsible for stamp duty and other related costs.

The tenement is divided into two discrete areas and is currently under application. When the Licence is granted, it will remain registered to the current owner for either 12 months or until such time within that initial 12 months for sufficient expenditure to be undertaken in order to provide grounds for the Minister to consent to the transfer of title.

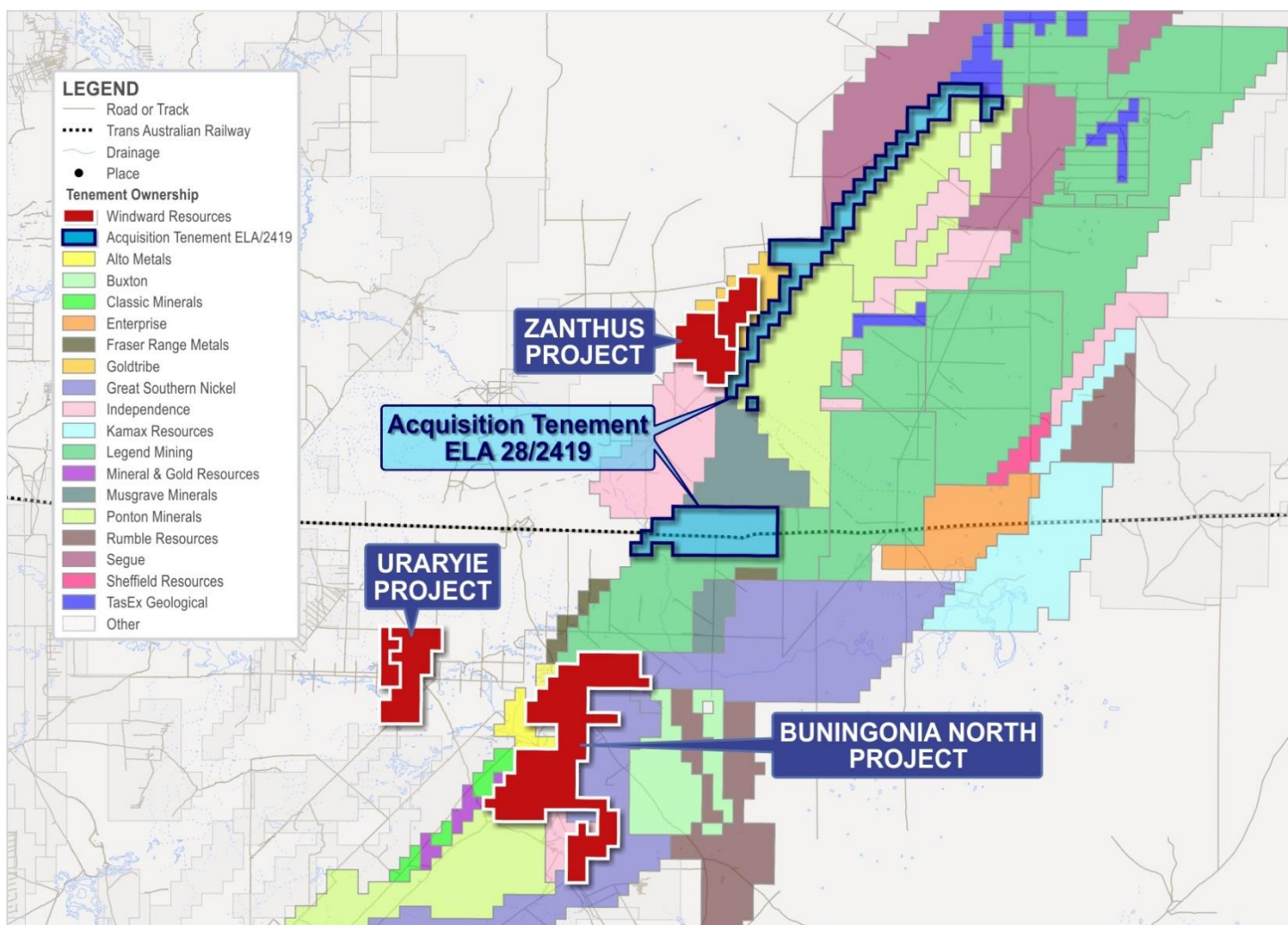
Windward Executive Chair Bronwyn Barnes said the latest acquisition further strengthened the Company's immense gold, nickel and copper exploration potential in the Fraser Range.

"Windward has built one of the biggest and most strategic land holdings in one of the hottest exploration regions in Australia," Ms Barnes said.

"This additional tenement gives us an outstanding opportunity to expand our ground position in the highly prospective northern zone of the Fraser Range.

"Importantly, the new tenement is located on the interpreted position of the Fraser Fault with metagabbroic rocks of the Fraser Zone and the metasediments of the Arid Basin, which are regarded as key ingredients in the formation of the Nova nickel-copper sulphide mineralization located 110km to the south-west."

"As a result, it is considered highly prospective for both gold and magmatic nickel-copper sulphides."



**Figure 1: Location of new acquisition tenement**

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### **Competent Persons Statement**

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

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