

12 SEPTEMBER 2016**Fast Facts****ASX: JAL**

Share Price Range (6 mths)	\$0.01 - \$0.06
Shares on Issue	208,565,619
Options (\$0.16)	14,300,000
Market Capitalisation	~\$12M

**Major Shareholders
(as at September 9, 2016)**

Zero Nominees Pty Ltd	9.4%
Hillboi Nominees	5.9%
Wholesalers Morley PL	5.3%

Directors & Management

Art Palm (Chairman & CEO)
Jeff Bennett (Non Executive Director)
Steve van Barneveld (Non Executive Director)

Key Projects**Crown Mountain Coking Coal Project**

Elk Valley Coal Field, Canada

Dunlevy Coal Project

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Complete Crown EA pre-app	Q4 2016
Crown PFS enhancements	ongoing
Crown enviro permit progress	ongoing

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Crown Mountain Coking Coal Project Update**Highlights**

- Significant milestones have been completed in the Pre-Application Phase of the Environmental Assessment (EA) process.
- The rapid rise in coking coal prices has impacted project economics very favourably, and Jameson remains intent on positioning Crown Mountain to take advantage of an ongoing market recovery.

Jameson Resources ("Jameson", the "Company") is pleased to report ongoing progress on the Crown Mountain Coking Coal Project ("Crown Mountain", the "Project") in British Columbia, Canada.

As previously reported, the Project is in the pre-Application phase of the EA process. Several of the required documents and actions have now been completed. Most recently, a revised Valued Components Document ("VCD") was accepted by the provincial government. The remaining major outstanding document, the Application Information Requirements ("AIR"), is in the final stage of revision based on governmental, First Nations, and public comments received. The AIR specifies the information required for an Application for an EA certificate and is a key element in moving the Project forward.

A number of ongoing multi-year environmental evaluations have been completed over the last several months.

The last few months have witnessed a surge in the price of coking coal. Spot prices have now recovered to the point that, when combined with the current CAD:USD exchange rate, Project economics are positive and approaching those presented in the 2014 Pre-feasibility study ("PFS").

Due to the more favourable coking coal price environment, the Company is accelerating its efforts to quantify the positive economic benefits of several favourable factors that are expected to result in both lower CAPEX and OPEX for the Project, versus the PFS, including assessing the capital reduction possible via the use of contract mining. Results of this ongoing evaluation will be released periodically.

On Behalf of the Board of Directors,



Art Palm
Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.