

ASX announcement

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16 June 2016

East coast storms update

Suncorp Group (Suncorp) today announced it had received approximately 8,000 home, motor and commercial claims as a result of the severe low pressure system that impacted the east coast of Australia last week.

The total financial impact of the storms is expected to be in the range of \$60 to \$80 million.

Suncorp makes provisions for natural hazards and has an allowance of \$670 million for the 2016 financial year. After taking into account the impact of the east coast storms, Suncorp expects total natural hazard costs for the year to date to be broadly in line with the annual allowance.

Ends

For more information contact:

Media:	Nadia Farha	0408 535 993
Analysts/Investors:	Andrew Dempster	0497 799 960