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ASX Announcement

14 June 2016

DIRECTOR RESIGNATION/APPOINTMENT

Fantastic Holdings Limited (ASX: FAN) advises of the resignation of Ms Margaret Haseltine as a Director, and the appointment of Mr John Hughes to the Board as an Independent Non-Executive Director, with effect from 14 June 2016.

Mr Hughes is an experienced retail executive and director whose career has spanned a range of senior roles within the furniture, consumer electronics, clothing, financial services, agricultural and fast food industries.

Chairman Mr Julian Tertini said: "John's appointment fills a vacancy created by Margaret Haseltine's decision to resign from the Board to concentrate on other Board roles. On behalf of the Board, I would like to thank Margaret very much for her valuable service and strong contribution during three years as a Director of Fantastic Holdings, and wish her well for the future."

"We are delighted to welcome John Hughes to the Board. He brings considerable retail and ASX listed company experience, having most recently been the CEO/MD of Thorn Group Limited for eight years. He also brings strong corporate and governance experience to the Fantastic Holdings Board," Mr Tertini said.

John Hughes led Thorn Group Limited as CEO/MD through a significant period of business expansion and profit growth following its IPO in 2006. He retired from Thorn in 2014. Previously, he was CEO/MD of Ruralco Limited and led the company through 10 years of growth and diversification from a member cooperative through to public listing and then a merger with Roberts Limited. John has a Bachelor of Commerce degree in accounting and financial management, is a Fellow of the Australian Institute of Company Directors, Chairman of the Children's Tumour Foundation of Australia and a trustee of CEDA.

Brian Cassell
Company Secretary
Fantastic Holdings Limited

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About Fantastic Holdings

Fantastic Holdings Limited (ASX: FAN) is a leading Australian furniture retailer and manufacturer. FAN operates over 125 stores across four furniture retail chains including, national retailers Fantastic Furniture, Plush, Le Cornu (South Australia and the Northern Territory) and the Original Mattress Factory (NSW and ACT). FAN is also Australia's largest sofa manufacturer, has one of the country's leading mattress manufacturers and operates a national supply chain to service all FAN's retail brands. FAN has recently expanded its manufacturing activities into China and Vietnam.

we grow by making a positive difference.