



MARKET RELEASE

11 October 2016

Target Energy Limited

TRADING HALT

The securities of Target Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 13 October 2016 or when the announcement is released to the market.

Security Code: TEX

Dale Allen

Senior Adviser, Listings Compliance (Perth)

11 October 2016

Ms Jill Hewitt/Ms Shannon Nicholson
Companies Announcement Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ms Hewitt/Ms Nicholson

REQUEST FOR TRADING HALT – TARGET ENERGY LIMITED (“TEX”, “TEXO”)

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding the Fairway sale process.

We are not aware of any reason why the Company’s request should not be granted.

The trading halt will remain in place until not later than the commencement of trading on Thursday, 13 October 2016.

Yours faithfully,



ROWAN CAREN
Company Secretary