

ASX Release: 31 August 2016

ASX: WSG

Convertible Loan Facility Update

Further to the announcement of 30 August 2016, technology rentals company, WolfStrike Rentals Group Limited (ASX: WSG) wishes to provide the following update in respect of the Convertible Loan Facility.

The loan funds have been sourced from a number of newly introduced investors participating as lenders. The lenders (totalling seven) are high net worth sophisticated investors in accordance with Section 708A of the Corporations Act mainly from New Zealand.

The lenders, who are not related parties were introduced to the Company through the Board's network. As the lenders are known, the level of due diligence undertaken by the Company regarding their financial viability was limited to lines of enquiry to ensure that the risk of default will be mitigated by having spread across several investors who will be able to support any shortfall.

The Company can confirm signed Convertible Loan Deeds have been received.

For further information please contact:

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