



MARKET RELEASE

26 April 2016

Capricorn Metals Limited

TRADING HALT

The securities of Capricorn Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 28 April 2016 or when the announcement is released to the market.

Security Code: CMM

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



26th April 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Mauro Piccini
Issuers Adviser

Dear Mauro

REQUEST FOR TRADING HALT

Capricorn Metals Ltd ("Capricorn") requests a Trading Halt pursuant to ASX Listing Rule 17.1, pending the release of an announcement in relation to a capital raising.

The trading halt will end no later than the commencement of trading on Thursday 28th April 2016.

Capricorn is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

Capricorn Metals Ltd

Natasha Forde
Company Secretary