

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo: Company Name/Scheme **Condor Blanco Mines Limited**ABN **16 141 347 640****1. Details of substantial holder (1)**Name **Mr Joshua Farquhar and Associated Shareholders (Refer to Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on 6 May 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Nature of securities	Person's votes (5)	Voting Power (6)
Fully Paid Ordinary Shares	11,247,831	11,247,831	6.55%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Refer to Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Mr Joshua Farquhar	NA	NA	NA	Fully Paid Ordinary Shares - 2,000,000
Malcora Pty Ltd	NA	NA	NA	Fully Paid Ordinary Shares - 5,747,831
Infilsec Pty Ltd and Faipan Investment Management Pty Ltd	NA	NA	NA	Fully Paid Ordinary Shares - 3,500,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to Schedule A	


7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Joshua Farquhar	PO Box A568, Sydney South, NSW 1235

Signature

Print name Joshua Farquhar **Capacity** _____

Sign here  **Date** 09 May 2016