



Eureka Group Holdings Ltd

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Eureka raises \$12.5 million for further freehold village acquisitions

Eureka Group Holdings Limited ("Eureka") is delighted to announce it has raised \$12.5 million (before fees) at 75 cents per share from Institutional Investors.

The Institutional capital raising was undertaken by Joint Lead Managers: CCZ Equities and Canaccord Genuity, and Co-Manager Hunter Green Institutional, and was oversubscribed.

Eureka will use the funds to enable the continued acceleration of the company's retirement village acquisition strategy, whereby Eureka will enter contracts to acquire a further six villages that meet its return on investment criteria.

In addition to the institutional funds raised, Eureka intends to give all existing shareholders the opportunity to invest at the same price as the institutional raising via a share purchase plan, the details of which will be announced to the market later today.

Eureka Chairman Mr. Robin Levison commented, "It is very gratifying to see the continued investor support around Eureka's Buy and Build strategy. Later this month the company will announce details of the six imminent acquisitions and the likely impact on revenue and earnings. These acquisition will get the 2017 Financial Year off to a strong start."

Shares issued from the capital raising will trade pari-passu with existing Eureka ordinary shares and will first trade on or around Friday 17 June 2016.

For further information contact Robin Levison (Chairman) on 07 5568 0205.