REEDY REEDY LAGOON CORPORATION LIMITED

LAGOON CORPORATION LTD

ABN 41 006 639 514

ASX: RLC

For immediate release 16 September 2016

Cassilis update

The Victorian Department of Economic Development, Jobs, Transport and Resources ("DEDJTR") has advised that MIN 5335 has expired. The expiry is a result of the liquidator of Rocky Mining Pty Ltd (in liquidation) disclaiming MIN 5335 and its agreement to transfer MIN 5335 to Cassilis Mining (refer to ASX release 29 July 2016: Quarterly report for the period ended 30 June 2016).

For further information, please visit www.reedylagoon.com.au or contact
Geof Fethers, Managing Director
Telephone: (03) 8420 6280

Reedy Lagoon Corporation Limited Issued shares: 111,026,946 Issued options: 2,700,000 unlisted Share price (last traded): \$0.01

(exercisable 1,800,000 @ \$0.20; 900,000 @ \$0.011)