

LATIN RESOURCES LIMITED ACN: 131 405 144

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PLACEMENT

Latin Resources Limited (ASX:LRS) ("Latin Resources or the Company") is pleased to advise that it has raised \$385,000 through a placement with PAC Partners Pty Ltd ("PAC Partners") acting as the lead manager.

The Company has received applications from sophisticated and professional investors for a total of 77,000,000 shares at a price of \$0.005 per share.

Following the successful completion of the placement, Latin Resources has appointed PAC Partners as their corporate advisers to assist the company in future capital raisings and corporate advice.

The Company is also pleased to confirm that a Research and Development rebate of \$950,000 has been received.

The funds raised from the Placement will be used for exploration in South America as well as working capital.

About Latin Resources

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America. The Company has a portfolio of projects in Peru and is actively progressing its Iron Oxide-Copper-Gold and Copper Porphyry projects in the Ilo district. Latin Resources continues reviewing new project opportunities in the Latin American region.

For further information please contact:

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