

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **GALILEO JAPAN TRUST**

ACN/ARSN **122 465 990**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate
(together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **26 August 2016**

The previous notice was given to the company on **6 April 2016**

The previous notice was dated **4 April 2016**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power(5)
Units	7,216,273	6.85%	6,011,913	5.70%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Units)	Person's Votes
Deutsche Bank AG, Sydney Branch	Pan Australian Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as principal	99,691	99,691
	Unknown			5,056,000	5,056,000
Deutsche Australia Limited	Unknown	Deutsche Australia Limited	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as investment manager	301,770	301,770
RREEF America L.L.C.	Unknown	RREEF America L.L.C.	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as investment manager	20,295	20,295
RREEF America L.L.C.	Unknown	RREEF America L.L.C.	Power to exercise, or control the exercise of, the voting rights of the securities held in capacity as investment manager	456,598	456,598
Deutsche Australia Limited		Deutsche Australia Limited	Power to dispose of, or control the exercise of a power to dispose of the securities held in capacity as investment manager		
Deutsche Asset Management S.A.	State Street Luxembourg	Deutsche Asset Management S.A.	Power to exercise, or control the exercise of, the voting rights of the securities held in capacity as investment manager	77,559	77,559
RREEF America L.L.C.		RREEF America L.L.C.	Power to dispose of, or control the exercise of a power to dispose of the securities held in capacity as investment manager		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Pan Australian Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Australia Limited	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
RREEF America LLC	Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, United States 19801
Deutsche Asset Management S.A.	2, Boulevard Konrad Adenauer, Luxembourg 1115



Signature

Name MaryAnn Co

Deutsche Bank AG, Hong Kong Branch

30 August 2016

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Units)	Person's votes affected
06/04/2016	Deutsche Bank AG, Sydney Branch	Buy	2.41	1,076	1,076
07/04/2016	Deutsche Bank AG, Sydney Branch	Buy	2.41	319	319
11/04/2016	Deutsche Bank AG, Sydney Branch	Buy	2.43	1,793	1,793
12/04/2016	Deutsche Bank AG, Sydney Branch	Buy	2.41	117	117
05/05/2016	RREEF America L.L.C.	Buy	2.52	14,290	14,290
05/05/2016	Deutsche Australia Limited	Buy	2.52	8,391	8,391
10/05/2016	RREEF America L.L.C.	Buy	2.54	428	428
10/05/2016	Deutsche Australia Limited	Buy	2.54	252	252
11/05/2016	RREEF America L.L.C.	Buy	2.52	14,467	14,467
11/05/2016	Deutsche Australia Limited	Buy	2.52	8,495	8,495
13/05/2016	Deutsche Bank AG, Sydney Branch	Buy	2.50	1,638	1,638
17/05/2016	RREEF America L.L.C.	Buy	2.54	205,049	205,049
17/05/2016	Deutsche Australia Limited	Buy	2.54	120,394	120,394
17/05/2016	RREEF America L.L.C.	Buy	2.54	5,244	5,244
17/05/2016	Deutsche Australia Limited	Buy	2.54	3,079	3,079
18/05/2016	RREEF America L.L.C.	Buy	2.55	19,552	19,552
18/05/2016	Deutsche Australia Limited	Buy	2.55	11,463	11,463
19/05/2016	RREEF America L.L.C.	Buy	2.55	14,647	14,647
19/05/2016	Deutsche Australia Limited	Buy	2.55	8,587	8,587
20/05/2016	RREEF America L.L.C.	Buy	2.56	32,506	32,506
20/05/2016	Deutsche Australia Limited	Buy	2.56	17,193	17,193
23/05/2016	RREEF America L.L.C.	Buy	2.59	50,349	50,349
23/05/2016	Deutsche Australia Limited	Buy	2.59	26,629	26,629
24/05/2016	RREEF America L.L.C.	Buy	2.61	52,415	52,415
24/05/2016	Deutsche Australia Limited	Buy	2.61	27,723	27,723
30/05/2016	Deutsche Bank AG, Sydney Branch	Buy	2.60	20,091	20,091
14/06/2016	Deutsche Bank AG, Sydney Branch	Sell	2.56	-253	-253
22/06/2016	Deutsche Bank AG, Sydney Branch	Sell	2.56	-397	-397
28/06/2016	Deutsche Bank AG, Sydney Branch	Sell	2.58	-526	-526
30/06/2016	Deutsche Bank AG, Sydney Branch	Sell	2.55	-258	-258
01/07/2016	Deutsche Bank AG, Sydney Branch	Sell	2.53	-1,274	-1,274
07/07/2016	RREEF America L.L.C.	Sell	2.52	-1,310	-1,310
07/07/2016	Deutsche Asset Management S.A.	Sell	2.52	-4,883	-4,883
07/07/2016	Deutsche Australia Limited	Sell	2.52	-23,799	-23,799
07/07/2016	RREEF America L.L.C.	Sell	2.52	-41,913	-41,913
08/07/2016	RREEF America L.L.C.	Sell	2.54	-2,838	-2,838
08/07/2016	Deutsche Asset Management S.A.	Sell	2.54	-10,582	-10,582
08/07/2016	Deutsche Australia Limited	Sell	2.54	-50,453	-50,453
08/07/2016	RREEF America L.L.C.	Sell	2.54	-88,854	-88,854
11/07/2016	RREEF America L.L.C.	Sell	2.54	-5,088	-5,088
11/07/2016	Deutsche Asset Management S.A.	Sell	2.54	-18,965	-18,965
11/07/2016	Deutsche Australia Limited	Sell	2.54	-61,400	-61,400
11/07/2016	RREEF America L.L.C.	Sell	2.54	-108,130	-108,130
12/07/2016	RREEF America L.L.C.	Sell	2.54	-2,036	-2,036
12/07/2016	Deutsche Australia Limited	Sell	2.54	-6,856	-6,856
12/07/2016	Deutsche Asset Management S.A.	Sell	2.54	-7,590	-7,590
12/07/2016	RREEF America L.L.C.	Sell	2.54	-12,073	-12,073
13/07/2016	RREEF America L.L.C.	Sell	2.52	-52	-52
13/07/2016	Deutsche Asset Management S.A.	Sell	2.52	-194	-194
13/07/2016	Deutsche Australia Limited	Sell	2.52	-997	-997
13/07/2016	RREEF America L.L.C.	Sell	2.52	-1,757	-1,757
14/07/2016	RREEF America L.L.C.	Sell	2.46	-13,542	-13,542
14/07/2016	Deutsche Asset Management S.A.	Sell	2.46	-50,483	-50,483
14/07/2016	Deutsche Australia Limited	Sell	2.46	-306,298	-306,298
14/07/2016	RREEF America L.L.C.	Sell	2.46	-539,421	-539,421
15/07/2016	Deutsche Bank AG, Sydney Branch	Sell	2.46	-178	-178
09/08/2016	RREEF America L.L.C.	Sell	2.54	-13,511	-13,511
10/08/2016	RREEF America L.L.C.	Sell	2.53	-46,909	-46,909
11/08/2016	Deutsche Bank AG, Sydney Branch	Sell	2.56	-682	-682
11/08/2016	Deutsche Australia Limited	Sell	2.54	-1,398	-1,398
11/08/2016	RREEF America L.L.C.	Sell	2.54	-2,673	-2,673
11/08/2016	Deutsche Australia Limited	Sell	2.55	-10,408	-10,408
11/08/2016	RREEF America L.L.C.	Sell	2.55	-19,889	-19,889
12/08/2016	Deutsche Australia Limited	Sell	2.54	-6,871	-6,871
12/08/2016	RREEF America L.L.C.	Sell	2.54	-13,129	-13,129
15/08/2016	Deutsche Australia Limited	Sell	2.56	-15,871	-15,871
15/08/2016	RREEF America L.L.C.	Sell	2.56	-30,330	-30,330
23/08/2016	RREEF America L.L.C.	Sell	2.68	-30,000	-30,000

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Units)	Person's votes affected
26/08/2016	Deutsche Australia Limited	Sell	2.58	-1,998	-1,998
26/08/2016	RREEF America L.L.C.	Sell	2.58	-3,022	-3,022
26/08/2016	RREEF America L.L.C.	Sell	2.60	-4,868	-4,868
26/08/2016	Deutsche Bank AG, Sydney Branch	Sell	2.59	-10,000	-10,000
26/08/2016	Deutsche Asset Management S.A.	Sell	2.60	-18,602	-18,602
26/08/2016	Deutsche Australia Limited	Sell	2.59	-33,752	-33,752
26/08/2016	RREEF America L.L.C.	Sell	2.59	-51,069	-51,069
26/08/2016	Deutsche Australia Limited	Sell	2.59	-76,864	-76,864
26/08/2016	RREEF America L.L.C.	Sell	2.59	-116,301	-116,301