



GoConnect Limited
ACN 089 240 353
Level 1, 951 Nepean Hwy,
Bentleigh, Victoria 3204
Australia
Tel 61 3 8833 7242
Fax 61 3 9415 8373

16 August 2016

Company Announcement Office

Australian Securities Exchange Limited

Re: Indicative preliminary financial position of GoConnect Ltd for year ended 30 June 2016

Based on work to date in preparation of the financial statements of GCN, we wish to report that GCN generated revenue from sale of investments in the financial year ended 30 June 2016 of approximately \$900,000 compared to 2015 corresponding revenue of \$280,000. At that level of revenue relative to historical expenses, it is expected that GCN will be reporting a profit for the 2016 financial year subject to finalisation of audit on the results, compared with a loss of \$3,394,112 in the previous corresponding year of 2015.

Progress on Veeso partnership

Further to the announcement on 4 August 2016 regarding Go Green Holdings securing of 49% the Greater China rights to the world-first Veeso VR facial tracking technology, Go Green Holdings has received strong expressions of interest from a number of companies from Taiwan and Mainland China to partner with the Go Green - Veeso partnership company regarding manufacturing and distribution rights of the Veeso VR headsets and technology collaboration. It is expected that a partnership agreement with one of these companies will be finalized in the coming weeks.

Richard Li

Chairman

GoConnect Ltd