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BPS TO PROVIDE BUSINESS FINANCE FACILITIES IN \$100 MILLION FUNDING PARTNERSHIP WITH FINTECH LENDER, GETCAPITAL

BPS Financial Limited, a wholly owned subsidiary of the ASX listed BPS Technology Limited ("BPS"; ASX:BPS), is excited to announce a new business finance product to support and enable its current and future merchants. BPS Financial will market tailor-made finance products to its small and medium enterprise merchants via a new partnership agreement. Today it has executed an agreement with Get Capital Pty Ltd ("GetCapital") that will make available a range of finance products to its 36,000 merchants, throughout its business networks including Bartercard Group, Entertainment Publications and Bucqi.

Initially the facilities will target growth finance opportunities as well as working capital finance requirements of members.

Tony Wiese, Chief Financial Officer of BPS said, "We are excited to add a new business stream to our existing trading arrangements with our merchants, and also our partnership with GetCapital. We are responding to feedback from our existing merchants requiring better access to working and growth capital. With the new addition of the Entertainment Publication's 12,000 merchants, BPS now have 36,000 businesses with a variety of financing requirements. It is our role to not only facilitate extra sales for our members, but to partner in other areas of their business including providing essential cash flow and financing support as we already do through our trade dollar program. Through the partnership with GetCapital, BPS will now offer real cash finance as well as trade dollars to support our merchant's growth"

GetCapital will make available up to \$100 million over the initial year of the agreement to support the partnership. BPS Financial does not carry the loan, risk or recourse on its balance sheet, but will however invest in Financial Service Officers to understand the needs of its merchants and to ensure that BPS efficiently markets the relevant finance product to its merchants. BPS will receive an upfront and ongoing commission on all transactions, which will commence from 1 November 2016.

Jamie Osborn, the CEO of GetCapital, said the partnership offered exciting potential.

"GetCapital's strategic priority is to support the growth of Australian SMBs by delivering best in market finance solutions, through innovative financial products and exceptional speed and service to our customers and partners. Our distribution strategy leverages strategic relationships we form with players such as Alibaba, OFX, Xero and Aquire from Qantas."

"Our partners are leaders in their respective markets and have deep relationships with a large number of Australian SMBs. BPS fits this description perfectly. They are the clear industry leader in their category and have an intimate relationship with their customers developed over 25 years of offering a range of highly valuable services to SMBs. We are very proud to be their first finance partner."



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About BPS Technology Limited (ASX: BPS): BPS Technology Limited is a leading provider of technology platforms and management systems in the Digital Payments space for Small to Medium Enterprises (SMEs) in 8 countries. Its technology platforms and systems help to drive customers to its SME merchants. More than 24,000 SMEs transact in excess of 1.8m transactions worth \$600m+ per annum using its various technology platforms. BPS earns fees on all transactions over the platforms via its subsidiaries Bartercard, TESS and bucqi.

About GetCapital: GetCapital is a leading Fintech lender to small and medium businesses in Australia offering a range of credit facilities including working capital facilities, trade finance and equipment finance to small business via a fast and simple online process. GetCapital has forged strategic relationships with industry leaders such as OFX, Alibaba, Aquire Program from Qantas and Xero to offer tailored finance solutions to a broad range of businesses. Trusted by clients and partners, GetCapital is focused on supporting sustainable growth of Australian SMEs.

About Bartercard: Bartercard operates the world's largest trade exchange. It allows small to medium businesses to conduct business transactions without the use of cash. There are 50,000+ card holders in 8 countries currently. Bartercard transactions can be conducted online, via its mobile app, across more than 7,000 bank EFTPOS terminals and on bucqi terminals.

About bucqi: bucqi is a disruptive technology based around a loyalty platform designed for SMEs combined with a robust and innovative mobile payment app for both merchants and consumers. The payments platform has been two years in the making and has a number of patents pending. It allows consumers to easily pay for goods and services without taking out their wallet or swiping their credit card and they earn and redeem reward points via a wide range of participating suppliers. It has been launched in 3 regional cities in Queensland, Australia, and Wellington in New Zealand.

About TESS: TESS (Trade Exchange Software Services) is a software platform developed to support all trade exchanges globally. It is the only software recognised and recommended as preferred software by the International Reciprocal Trade Association (IRTA) - the largest professional body governing of the industry globally – who uses TESS supplied software to run its Universal Currency (UC) trading platform. TESS produces versions of its software created to service small, medium, large and enterprise level exchanges.