



27 October 2016

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**SHARE PLACEMENT:
ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE**

Agua Resources Limited (ASX: **AGR**) (“Agua” or “Company”) hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 26 October 2016 it issued 85,000,000 fully paid ordinary shares in the Company, of which 36,682,827 ordinary shares were issued in accordance with ASX Listing Rule 7.1A (“LR 7.1A Placement”).

The 36,682,827 ordinary shares were issued at \$0.10 per share, with a total of \$3,668,282.70 in funds raised.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 36,682,827 ordinary shares was made under ASX Listing Rule 7.1A, the Company states that:

- The 7.1A Placement of 36,682,827 ordinary shares represented 8.12% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;
- The share issue under ASX LR 7.1A was a private placement to institutional, sophisticated and professional investors;
- The Company considered the 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its working capital purposes;
- The 7.1A Placement was not underwritten; and
- Applications for the 36,682,827 ordinary shares issued under ASX LR 7.1A were made both directly and via a broker. Where applicable, a brokers’ placement fee of approximately 5% of the total issue price of the shares was payable.

For and on behalf of the Board,



Andrew Bursill
Company Secretary