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Australian Stock Exchange
Company Announcements Office
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Corporate Update

Funding Facility Extension of Repayment Date

AnaeCo has previously disclosed details of a funding facility (“the Facility”) with Monadelphous Group Limited (“MND”).

AnaeCo now advises that the repayment date and termination of the Facility has been extended from 30 June 2016 until 30 September 2016.

Corporate Transaction

AnaeCo has previously disclosed a corporate transaction involving a Chinese based company potentially becoming a major shareholder in the Company by purchasing a major portion of the loan owing by the Company to Monadelphous, and conversion of this loan to equity, subject to shareholder approval. The most recent disclosure on 1 June 2016 commented that the AnaeCo Board was hopeful that completion of the transaction would be resolved by 30 June 2016. Whilst important progress has been made since that disclosure the parties are still working towards closure and execution of the transaction, which is now estimated to occur in a few weeks.

ENDS

For further information, please contact:

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About AnaeCo

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the AnaeCo™ System, incorporating the patented DiCOM™ bioconversion process. The AnaeCo™ System includes advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, organic fertiliser and recyclables such as steel, aluminium, glass and plastics, thus maximising diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The AnaeCo™ System enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, and commissioning services for AnaeCo™ AWT facilities.

For further information go to www.anaeco.com