



Stock Exchange Announcement

27 July 2016

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Franking Credits Availability and LIC Capital Gains

The Directors of Templeton Global Growth Fund Limited ("TGG") wish to advise:

Franking Credit Account Balance

The projected franking credits available in TGG's franking credit account post 30 June 2016, is significantly higher than the level of franking credits available when the Company paid its last dividend in September 2015.

The increase in franking credits is attributable to tax payable on an improved net profit from ordinary operations as well as tax payable on realised capital gains in the 2016 financial year. Should the Directors of TGG declare a 2016 final dividend in line with TGG's Dividend/Distribution policy the dividend could be franked to as much as 50%.

LIC Capital Gain Dividend

As the franking credits account balance includes franking credits attributable to tax paid/payable on realized capital gains, any final dividend declared by the Directors of TGG for the year ended 30 June 2016, will have an attributable LIC Capital Gain component which will benefit appropriately qualified investors.

Yours faithfully,

Templeton Global Growth Fund Limited

A handwritten signature in blue ink, appearing to be 'Mat Sund', with a stylized flourish at the end.

Mat Sund
Company Secretary