

MARKET RELEASE

8 June 2016

Cradle Resources Limited

TRADING HALT

The securities of Cradle Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 10 June 2016 or when the announcement is released to the market.

Security Code: CXX

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



8 June 2016

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sirs,

Cradle Resources Limited - Request for Trading Halt

The Directors of Cradle Resources Limited request that the Company's securities be placed in a two (2) day voluntary trading halt from the commencement of trading on Wednesday, 8 June 2016 in accordance with ASX Listing Rule 17.1, pending an announcement by the Company in relation to a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Friday, 10 June 2016 or when the announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours sincerely,

Sophie Raven

Company Secretary

Cradle Resources Limited