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23 August 2016

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

NATIONAL STORAGE REIT (NSR) - LISTING RULE 3.10A

We refer to the announcement made on 16 June 2016.

We confirm that the performance hurdle previously disclosed has been met and that the 25,510,204 stapled securities currently escrowed will be released immediately.

Claire Fidler Company Secretary