

Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

G5, 1 Pacific Highway
North Sydney
New South Wales 2060
Tel: +61 2 8904 0485

Board of Directors and Management:

Jerome G (Gino) Vitale
Managing Director & CEO

General Manager Project Development

Paddy Reidy

Non-Executive Directors

Bill Richie Yang
Jinle Song
Tianbao Wang

Company Secretary

Ian White

Capital Structure

Ordinary Shares: 202,464,631
Unlisted Options: 59,150,000

Contact

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Key Management Appointments to Advance WA Gold Strategy

Bligh Resources Limited (ASX: BGH) ("Company") is pleased to confirm the permanent appointment of highly experienced Australian mining executive Mr Gino Vitale as Managing Director and CEO, together with the appointment of an experienced project development executive to advance the Company's WA gold strategy.

Mr Vitale's appointment follows the receipt of shareholder approval on 11 October and share allotment announced on 19 October 2016 for the second tranche of the increased \$2.2 million share placement announced on 8 September 2016.

Mr Richie Yang, previously Executive Director, will immediately relinquish executive responsibilities but will continue as a non-executive Director of the Company.

The Company is also pleased to announce the appointment of highly experienced mining executive and geologist, Mr Paddy Reidy, as General Manager, Project Development.

Mr Paddy Reidy has over 20 years' experience in the West Australian and international resources sector with corporate and operational responsibilities including as CEO of a junior explorer and, in a consulting capacity, as Principal Consultant Geologist with CSA Global.

He is a member of the AusIMM with extensive experience in overseeing and coordinating project management, scoping and feasibility studies, mineral asset valuation and resource estimation. He is a Competent Person for JORC, NI43-101 and VALMIN compliant reports and valuations.

Mr Reidy will be the senior executive responsible for advancing exploration, evaluation and development activities at the Company's flagship Bundarra Gold Project in WA. He will also focus on accelerating exploration opportunities close to Bundarra in the Leonora region of WA and identifying and assessing regional and complementary growth opportunities for the Company.

Mr Vitale said the Company was fortunate to have been able to secure the services of an experienced project development executive of Mr Reidy's calibre and experience.

“Paddy has evaluated and worked on numerous projects in a number of commodities, both in an executive hands-on operational role, as well as a respected industry consultant. He will play a central role in progressing the Company’s efforts to advance towards producer status,” he said.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Ian White".

Ian White
Company Secretary

ENDS

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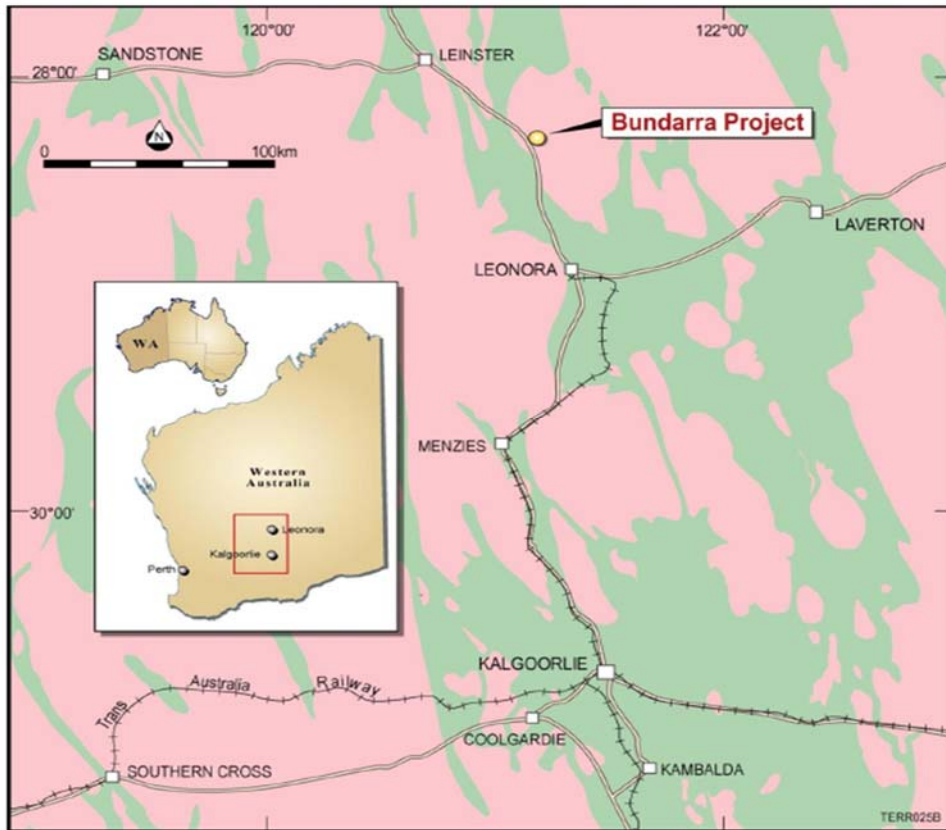
About the Bundarra Gold Project

The Bundarra Gold Project (Contained Gold earning 50%) lies within the Norseman-Wiluna greenstone belt of the Archean Yilgarn Craton, approximately 60km north of Leonora in the Eastern Goldfields region of Western Australia. The Company has previously reported Mineral Resources (JORC 2004) across three deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush). Details of the resource estimate are contained in the Company’s announcement dated 23 March 2015.

The project tenement schedule consists of five mining leases, six prospecting licences and two miscellaneous licences for groundwater exploration and future haulage route covering an area of 60.5km². To date, more than 3,000 holes have been drilled with accumulated drill depth of more than 150,000 metres. In 2013, Bligh engaged CSA Global to carry out a Scoping Study for a toll milling solution based on the premise that nearby processing plants have known spare capacity. The study returned very attractive cashflow forecasts, however should the results of future exploration or aggregation with nearby deposits justify a stand-alone processing plant the Company has not discounted possible on-site treatment solutions.

See next page for project location maps

Bundarra Project location Map



Bundarra – regional gold operations and processing centres

