



DGR Global Limited

31 May 2016

DGR Business Update

Further to its previous ASX releases, DGR Global Ltd (**DGR, ASX: DGR**) wishes to provide the following update in respect of the bridging loan facility (**DGR Global Loan Facility**) provided to Armour Energy Ltd (**Armour, ASX: AJQ**).

Extension of DGR Global Loan Facility

DGR advises that it has agreed to an extension of the DGR Global Loan Facility to 31 July 2016 (**New Termination Date**). This two month extension has been granted to Armour on the current terms of the facility, which is currently secured and has an interest rate of 15% per annum.

DGR and Armour have executed a Deed of Variation of the DGR Global Loan Facility today.

The facility has been fully drawn to its revised limit of \$13 million.

Third Party Funding Update

Armour continues to progress negotiations with other third party / commercial financiers. The parties will update the market in due course, as and when able to do so.

On Behalf of the Board
Karl Schlobohm
Company Secretary
DGR Global Limited

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Electronic copies and more information are available on the Company website: www.dgrglobal.com.au

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and has recently crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.



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