



**REEF**  
CASINO TRUST

22 June 2016

**Market Announcements Office**  
Australian Securities Exchange  
PO Box H224  
AUSTRALIA SQUARE NSW 1215

Dear Sir

- **Estimated distribution for the six months ended 30 June 2016**
- **Update on distributable profit for the six months ended 30 June 2016**

**Estimated distribution for the six months ended 30 June 2016**

Reef Casino Trust (RCT) has just announced in an Appendix 3A.1 that the **estimated** distribution for the six months 1 January 2016 to 30 June 2016 is 11.5 cents per unit.

RCT's distribution policy is to distribute 100% of distributable profit.

The actual distribution will be decided and approved at the Reef Casino Trust board meeting in mid-August 2016 following the approval of the audited results.

**Update on distributable profit**

With another week's trading before the end of the first half financial year, our current **estimate** of the distributable profit\* for the six months ended 30 June 2016 is approximately \$5.7 million.

This compares well with the average of the previous 4 first-half years (2012 – 2015) of \$4.9 million. In 2015, it was \$6.4 million.

The estimated net profit for the for the six months ended 30 June 2016 is approximately \$2.85 million after deducting distributions to unitholders, estimated to be approximately \$2.85 million, which have been treated as finance costs in accordance with IFRS.

Yours sincerely

**Allan Tan**  
Executive Director  
Reef Corporate Services Limited  
Responsible Entity, Reef Casino Trust

*\* Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*