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11 October 2016

Quest Minerals Limited

ABN 55 062 879 583 (Subject to a Deed of Company Arrangement and Creditors Trust)

Level 1, 467 Scarborough Beach Road, Osborne Park, Western Australia 6017 T: +61 (8) 9217 9800 F: +61 (8) 9217 9899 E: jeromev@vitale.net.au



Enquiries regarding this announcement can be directed to:

Mr Stuart Third Company Secretary T: +61 (8) 9217 9800

Application to Federal Court

Quest Minerals Limited (ASX: QNL, "Company") refers to its announcement to ASX on 7 October 2016.

The Company has commenced proceedings in the Federal Court of Australian (WA Registry) seeking an order under section 1322(4) of the Corporations Act that the notice period be abridged so that a meeting of the Company's shareholders can occur on 24 October 2016.

The application is listed for hearing before the Honorable Justice McKerracher at 11.30am on Thursday, 13 October 2016. Persons wishing to be heard on the application should contact the Company as soon as possible.

Yours faithfully

Stuart Third Company Secretary