

## Teranga Gold Reports Record First Quarter Production, One of the Best Quarters in Company History

**Toronto, Ontario – April 11, 2016** – Teranga Gold Corporation ("Teranga" or the "Company") (TSX: TGZ) (ASX: TGZ) today announced its production results for the quarter ended March 31, 2016.

Teranga's gold production for the first quarter of 2016 was 70,727 ounces. Record high mill throughput, together with the benefit of high-grade material deferred from last year, underpinned the quarter's results.

"We are pleased that 2016 is off to a strong start with record first quarter production and one of our best quarters ever," stated Richard Young, President & Chief Executive Officer of Teranga. "The solid start to the year puts us on track to meeting our full year production guidance of 200,000 to 215,000 ounces."

### First Quarter Results Conference Call & Webcast Details

Teranga also announced that it will release its first quarter 2016 financial and operating results on Friday, April 29, 2016 at approximately 6:00 a.m. (ET). The release will be followed by a conference call and audio webcast later that morning at 8:30 a.m. (ET). Richard Young, President and Chief Executive Officer, and Navin Dyal, Vice President and Chief Financial Officer, will review Teranga's results and discuss the quarter's highlights.

Those wishing to listen can access the live conference call and audio webcast as follows:

**Date & Time:** Friday April 29, 2016 at 8:30 a.m. ET

**Telephone:** Toronto 647-788-4919  
Toll-free 1-877-291-4570  
International +1-647-788-4919  
Please allow 10 minutes to be connected to the conference call.

**Webcast:** The webcast can be accessed directly at [www.gowebcasting.com/7469](http://www.gowebcasting.com/7469) and on Teranga's website at [www.terangagold.com](http://www.terangagold.com).

**Replay:** The conference call replay will be available for two weeks after the call by dialing 416-621-4642 or toll-free at 1-800-585-8367 and entering the conference ID 87704954.

**Note:** The slide presentation will be available for download at [www.terangagold.com](http://www.terangagold.com) for simultaneous viewing during the call.

### About Teranga Gold

Teranga is a Canadian-based gold company listed on the Toronto Stock Exchange (TSX:TGZ) and Australian Securities Exchange (ASX:TGZ). Teranga is principally engaged in the production, sale and exploration of gold in Senegal, West Africa.

Teranga's mission is to create value for all of its stakeholders through responsible mining. Its vision is to be the pre-eminent mid-tier gold producer in Senegal and Greater West Africa, and to be a catalyst for sustainable economic, environmental and community development in accordance with the highest international standards. From exploration to development and operations through to mine closure, all of Teranga's actions aim to apply the best available techniques. For more information, please refer to [www.terangagold.com](http://www.terangagold.com).

### Contact Information

Richard Young  
President & CEO  
T: +1 416-594-0000 | E: [ryoung@terangagold.com](mailto:ryoung@terangagold.com)

Trish Moran  
Head of Investor Relations  
T: +1 416-607-4507 | E: [tmoran@terangagold.com](mailto:tmoran@terangagold.com)