

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

**UraniumSA Limited**

ABN

48 119 978 013

Quarter ended ("current quarter")

30 June 2016

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	4	22
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration (e) Goods & Services Tax	(24)  (117) (8)	(145)  (364) (6)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	1	3
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	R&D offset	0	78
	<b>Net Operating Cash Flows</b>	(144)	(412)
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects (b) investments (c) other fixed assets	8	8
1.9	Proceeds from sale of: (a) prospects (b) investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other – investment in demerged entity *	(250)	(250)
	<b>Net investing cash flows</b>	(242)	(242)
1.13	Total operating and investing cash flows (carried forward)	(386)	(654)

\* Pursuant to the Notice of Extraordinary General Meeting dated 20 May 2016 (EGM) this amount was loaned to the demerged entity prior to demerger. On 30 June 2016, this amount was capitalised and distributed as equity at demerger.

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1.13	Total operating and investing cash flows (brought forward)	(386)	(654)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issue of shares, options, etc.	399	399
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	0	300
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other costs relating to share issue		
	<b>Net financing cash flows</b>	399	699
	<b>Net increase (decrease) in cash held</b>	13	45
1.20	Cash at beginning of quarter/year to date	137	105
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	150	150

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	12
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities*	135
3.2	Credit standby arrangements	Nil

\* On 22 June 2016, \$165,000 of the outstanding debt was converted to equity, pursuant to the terms and conditions of the Funding Facility announced to ASX on 30th April 2015. The lender was issued fully paid ordinary shares of UraniumSA Limited upon conversion. The balance of the outstanding is shown at 3.1 above.

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	25
4.2 Development	
4.3 Production	
4.4 Administration	100
<b>Total</b>	<b>125</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	115	102
5.2 Deposits at call	35	35
5.3 Bank overdraft		
5.4 Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)	<b>150</b>	<b>137</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL4979* Mullaquana	*All interests noted here were part of the Samphire Project Uranium Assets that left the UraniumSA Limited group on 30 June 2016, pursuant to the Demerger approved by shareholders at the Extraordinary General Meeting held on 22 June 2016. (Refer ASX announcement on 30 June 2016)	100%	0%
	EL5426* Midgee		100%	0%
	EL5440* Midgee (JV with Hiltaba)		73%	0%
	EL5804* Wild Horse Plain (JV with Pirie Resources Pty Ltd) (formerly EL4693)		100% JV interest in Uranium only	0%

+ See chapter 19 for defined terms.

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6.2	Interests in mining tenements acquired or increased				
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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>*Ordinary securities</b>	226,520,536	226,520,536	Fully Paid	Fully Paid
7.4	Changes during quarter (a) Increases through issues	23,473,553 Share Purchase Plan	23,473,553	1.7 cents	1.7 cents
		2,823,529 Issued to Executive in lieu of fees	2,823,529	1.7 cents	1.7 cents
		12,364,181 Issued to Lender upon conversion of debt to equity	12,364,181	1.335 cents	1.335 cents
	(b) Decreases through returns of capital, buy-backs				
7.5	<b>*Convertible debt securities</b> (description)				

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)	4,000,000* 650,000* 5,000,000	Nil Nil Nil	Exercise Price 0 cents* 0 cents* 13.47 cents**	Expiry Date 12 Sept 2016 25 Nov 2017 05 Oct 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

\* These options were exercised on 18 July 2016. The exercise price of these options were reduced from 6 cents to zero cents, in accordance with ASX listing rule requirements, following the Demerger; details of which were contained in the Notice of Extraordinary General Meeting dated 20 May 2016.

\*\* The exercise price of these options were reduced from 20 cents to 13.47 cents, in accordance with ASX listing rule requirements, following the Demerger; details of which were contained in the Notice of Extraordinary General Meeting dated 20 May 2016.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 29 July 2016

(Company Secretary)

Print name:

D S Connor.....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

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- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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