



Highlights

- Higher sales volumes and oil prices increase revenue from Manora for the quarter
- Net debt position of US\$4.7m with a debt balance of US\$15.8m and cash of US\$11.1m
- Manora drilling completed with production expected to commence from MNA-17 in November
- Unmarketable parcel sale facility finalised

CEO Summary

Tap made a further debt repayment during the quarter, with the debt balance now at US\$15.8 million with cash on hand of US\$11.1 million and hedging in place for ~0.5mmbbls, representing an estimated 47.5% of Manora production until February 2017 at an average swap price of US\$42.15/bbl.

During the quarter, the Manora Joint Venture completed the drilling of MNA-17. The objective was to add further production at Manora through additional development drilling and to potentially add further contingent resources via an appraisal well in an untested fault block.

The MNA-17 (AP) well path was an appraisal/pilot well that intersected three sands in the Primary target, the upper two were water wet with the lower sand having a log derived oil column of 2.1m total vertical depth subsea (TVDSS) in good porosity reservoir. The deeper Manora West Fault block target intersected a low porosity reservoir with minor oil shows. The MNA-17(AP) well path has now been plugged and abandoned.

The MNA-17 ST1 (AJ) well, utilised the MNA-17 (AP) upper pilot section before being sidetracked north-east into the Central Fault Block as a new production well. MNA-17 ST1 (AJ) found 17.4m of oil pay in 4 separate reservoirs. The well will be suspended prior to completion as a multi zone production well using an electric submersible pump during the upcoming hydraulic workover unit program. MNA-17 ST1 is expected to commence production in November.

Tap will review its Manora reserves and contingent resources for reporting as at 31 December 2016 in the first quarter of 2017.

Manora production for the quarter, net to Tap, was 287MSTB. This was 17% less than the previous quarter as a result of natural well decline and wells shut in during drilling operations. Revenue however was 71% higher than the June quarter due to the significantly greater volume of sales, largely a result of timing of liftings, and a higher realised oil price of US\$41/bbl.

During the quarter, Tap closed the Share Sale Facility for holders of Unmarketable Parcels of shares in the Company. This was provided to allow holders a mechanism to sell these shares without incurring brokerage or handling costs.

Continuing with the Board renewal process, Tap announced the appointment of Ms Andrea Hall to the Tap Oil Board on 19 October. A search for a new CEO is underway and I will remain as CEO in a part-time capacity until this person is identified.

Debt balance
now at
US\$15.8m

For further information
regarding **Tap Oil Limited**,
please contact
Anna Sudlow
(Investor Relations &
Commercial Manager)
Telephone: +61 8 9485 1000
Email: info@tapoil.com.au
Website: www.tapoil.com.au





Upcoming Activity

The table below lays out the indicative forward Drilling and Development Activity Schedule for the next 15 months:

Project	Tap Share	2016	2017				
		Q4	Q1	Q2	Q3	Q3	
Australia							
WA-72-R	20%						
WA-290-P/WA-49-R	10%	3D seismic acquisition and processing					
WA-515-P	100%						
WA-516-P	100%						
WA-320-P/WA-155-P II	9.77%/ 6.55%						
WA-33-R	22.47%						
TL/2 & TP/7	10%/ 12.5%		Environmental monitoring, Subsea pipeline survey				
Thailand							
Manora Production Area	30%	Production					
G1/48 Reservation Area	30%						
Myanmar							
M-7	95%						

Revenue of
US\$21 million for
the quarter

Revenue & Production

Tap Oil Limited presentation currency is US dollars. Unless otherwise noted, this Quarterly Report is presented in US dollars.

Revenue for the quarter was \$20.9 million, representing revenue from Manora crude sales and the third party gas business. Revenue increased due to higher oil liftings this quarter, higher realised oil prices and higher gas revenues, partially offset by commodity hedge losses.

Tap has commodity hedges remaining in place for an estimated 47.5% of production from October 2016 to February 2017 at an average swap price of US\$42.15/bbl.

SALES REVENUES	Jun '16 Qtr	Sep'16 Qtr	Qtly % Change	Comment
Manora Crude – net (\$000)	9,101	15,558	71%	Increase in oil liftings and realised prices partially offset by commodity hedge losses.
Third Party Gas – net (\$000)	5,157	5,356	4%	Sales are in AUD. Increase is due to higher gas banking compared to previous quarter.
Total Oil & Gas Revenue (\$000)	14,258	20,914	47%	
Average realised oil price US\$/bbl	36	41	14%	Average price for the quarter

PRODUCTION VOLUMES - Tap Share	June'16 Qtr	Sept'16 Qtr	Qtly % Change	Comment
Manora Crude (bbls)	346,553	286,639	-17%	Natural decline and well shut-ins due to drilling.
Manora Daily Average (bopd)	3,808	3,116	-18%	
Manora inventory - bbls	104,043	43,210	-59%	As at 30 Sept 2016.

Manora Oilfield Production

Tap 30%

Development
drilling completed

Tap holds a 30% direct interest in the G1/48 concession in the northern Gulf of Thailand. This concession is operated by Mubadala Petroleum. The Manora Oil Development commenced production on 11 November 2014. This marked a significant milestone for Tap, returning the Company to production following a two year hiatus.

Manora produced from nine wells at the end of the quarter: MNA-01, MNA-02, MNA-03, MNA-05, MNA-07, MNA-08, MNA-11, MNA-15 and MNA-16. Gross production for the quarter was 955 MSTB (Tap share 287 MSTB). The average quarterly gross production rate was 10,385 bopd (Tap share 3,116 bopd). Cumulative field production to 30 September 2016 was 8.62 MMSTB gross (Tap share 2.59 MMSTB). Production for the quarter was lower than the previous quarter due to natural decline and some wells being shut-in during the drilling operations.

There were 5 cargo liftings during the quarter.

The Atwood Orca jackup drilling rig returned to the platform at the beginning of September to drill the MNA-17 exploration/development well. The MNA-17 (AP) exploration well path appraised the 500 series sands and penetrated a separate untested fault block, the Manora West Structure, which had the potential to de-risk the Greater Manora West prospective resources. The MNA-17 (AP) well was drilled to a total depth of 1916.5 metres total vertical depth subsea (TVDSS). The well intersected three sands in the Primary 500 sand target, the upper two were water wet with the lower sand having a log derived oil column of 2.1m TVDSS in good



porosity reservoir. The deeper Manora West Fault block target intersected a low porosity reservoir with minor oil shows. The MNA-17(AP) well path was plugged and abandoned. The MNA-17 ST1 (AJ) well, was sidetracked North-East into the Central Fault Block as a new production well. MNA-17 ST1 (AJ) was drilled to a total depth of 1983.9 metres TVDSS and found 17.4 m of oil pay in 4 separate reservoirs. The well will be completed as a multi zone production well using electric submersible pump during the upcoming hydraulic workover unit program. MNA-17 ST1 is expected to commence production in November.

Third Party Gas Contracts

Tap 100%

In 2005 Tap secured an option over approximately 33 PJ of gas from the John Brookes field offshore Western Australia at then current market prices. The option was exercised in 2007 and Tap on-sells the gas to a number of Western Australian gas customers. The gas is purchased at a fixed 2005 price and sold at fixed prices approximately three times higher. Both buy and sell prices are denominated in Australian dollars and subject to CPI escalation. Around 0.9 PJ currently remains to be delivered over the period to December 2016. This gas is largely contracted and provides substantial stable, long-term cash flow.

Third party gas revenues were in line with expectations with minimal volumes being deferred during the quarter. Forecast third party gas revenues are expected to be around A\$2.5 million (gross) per month until the end of 2016, generating substantial cash flow.

Exploration

Gulf of Thailand

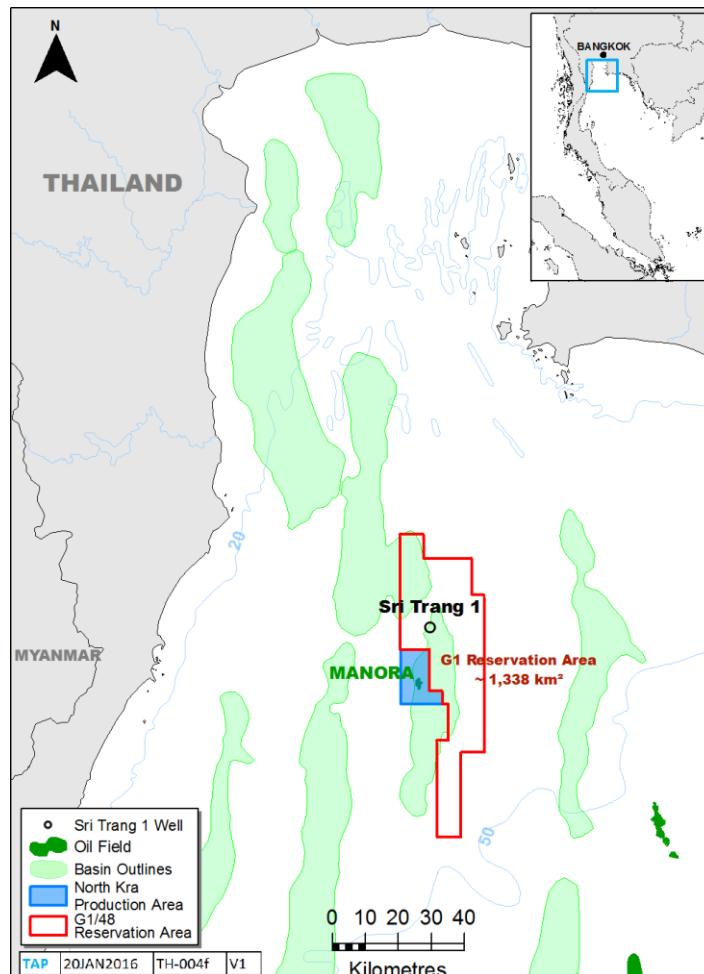
G1/48 Reservation Area and Manora Production Area

Tap 30%, Mubadala Petroleum Operator

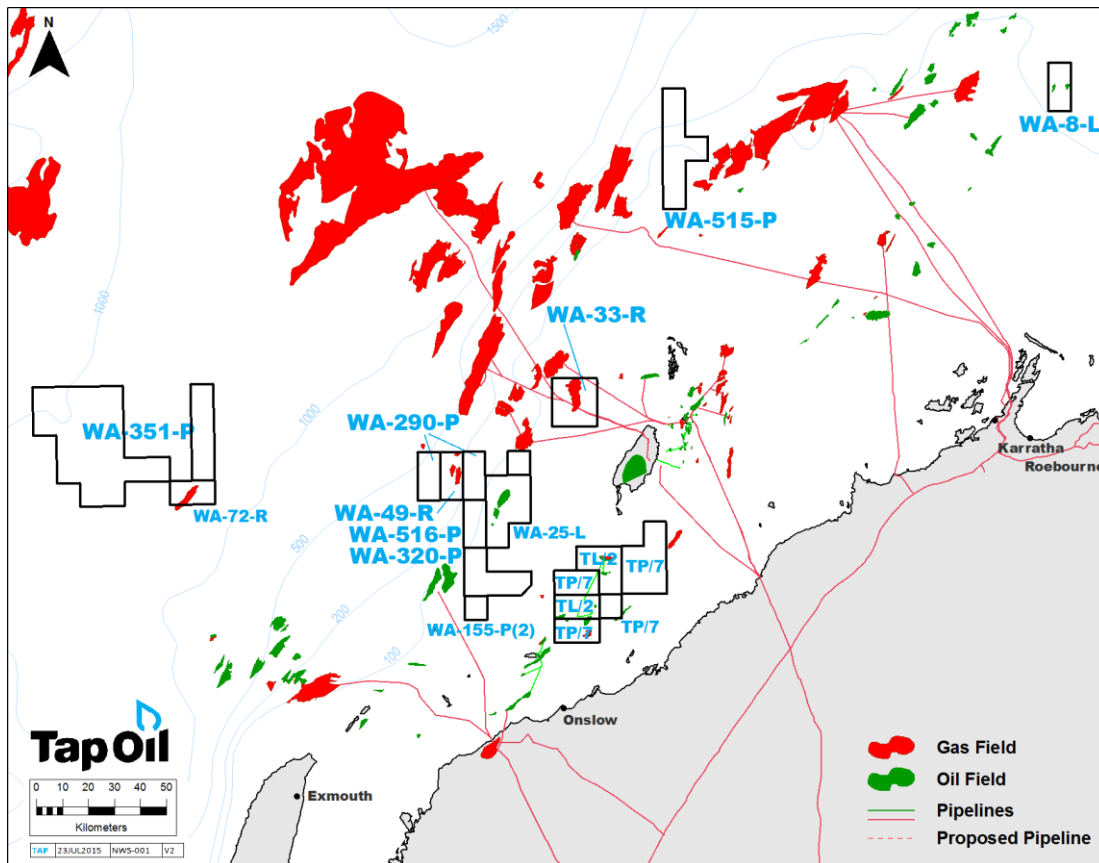
Tap holds a 30% direct interest in the G1/48 concession in the northern Gulf of Thailand. This concession is operated by Mubadala Petroleum.

The G1/48 Joint Venture applied to the Thailand DMF for a 1,338 km² Reservation Area of G1/48 that was approved on 11 December 2015. The remaining area of G1/48 outside of this Reservation Area was relinquished to the Government of Thailand. The Operator has assessed the prospect portfolio and drilling of the Sri Trang-1 exploration well commenced on 17 May 2016. The drilling of the Sri Trang-1 exploration well was completed on 22 May 2016 (TD reached) resulting in the discovery of oil in non-commercial quantity.

The drilling cost of the Sri Trang-1 well will be offset against the G1/48 Reservation Area fee (~US\$3.8 million) paid to the Thai Department of Mineral Fuels by the Joint Venture of the Reservation Area in the G1/48 concession.



Location map of Gulf of Thailand interests



Location map of offshore Carnarvon Basin interests

WA-72-R Tallaganda Gas Field

Tap 20%, BHP Billiton Operator

WA-72-R is a Retention Lease in the offshore Carnarvon Basin, Western Australia. The Lease contains the Tallaganda gas discovery drilled during the second quarter of 2012. The Tallaganda-1 well was a new field gas discovery in the Triassic Mungaroo Formation. The Tallaganda structure straddles both WA-72-R and WA-73-R to the south. The structure is well defined by modern 3D seismic data.

Tap has booked 49 PJ as a 2C contingent resource for the WA-72-R portion of the Tallaganda structure (ASX Release 29 January 2013).

The discovery of hydrocarbons at Tallaganda-1 is considered significant for the future exploration potential of the permit as it confirms an active petroleum system within the acreage and proves the Mungaroo play on block. The location application over the Tallaganda gas discovery was approved by NOPTA with effect from 10 July 2015 for a two year period. The Joint Venture has accepted a Retention Lease over the Tallaganda discovery (WA-72-R) and has agreed not to renew WA-351-P. WA-351-P expired on 26 June 2016.



WA-290-P & WA-49-R Zola, Bianchi and Antiope Gas Fields

Tap 10%, Quadrant Energy Operator (formerly Apache)

WA-290-P is an exploration permit in the offshore Carnarvon Basin, Western Australia. In early 2011, the Joint Venture drilled the Zola discovery and in August 2012, a retention lease, WA-49-R, was granted over the Zola and Antiope discoveries for a period of five years. The lease area covers two graticular blocks.

The Greater Zola Structure comprises several fault blocks along the Alpha Arch, south of the giant Gorgon gas field. A single fault block was tested by Zola-1 (the Zola fault block). Within the Greater Zola Structure, Bianchi-1 was drilled on an independent Triassic prospect some 6.4 kilometres north-northeast of the Zola-1 gas discovery and 20.8 kilometres south-southwest of the Gorgon-1 gas discovery.

The Joint Venture commenced drilling the Bianchi-1 well in WA-49-R on 12 April 2013. In July 2013, the Joint Venture confirmed a gas discovery at Bianchi-1 with 112 metres of natural gas net pay in the Mungaroo Formation reservoir sandstones. The well was drilled to a total depth of 5,429 metres and was plugged and abandoned as planned.

The discovery is positive for Tap with three gas discoveries (Antiope-1, Zola-1 and Bianchi-1) now made on the block. Furthermore the success at Bianchi-1 helps support Tap's assessment of the Greater Zola Area and provides additional resources for the future potential commercialisation of the lease.

Tap estimates gross 2C contingent resources of 638 PJ within the retention lease and a net resource to Tap of 64 PJ. Tap has booked an additional 16 PJ of net 2C contingent resources for Bianchi, leading to a total of 64PJ of net 2C contingent resource for the gas discoveries made in WA-49-R to date (includes the Zola, Bianchi and Antiope discoveries) (ASX Release 26 February 2014).

A 12 month suspension and extension was approved by NOPTA on 21 August 2015. The Permit Year 3 ends on 20 October 2016. The Operator, Quadrant Energy, has proposed acquisition of the new 200 sq km Bianchi 3D seismic survey in November 2016 aimed at high grading Triassic Mungaroo prospects in these permits for future drilling. The delay in acquisition is due to operational area overlap with a Chevron operated Ocean bottom node survey and the end of May Whale migration, when seismic operations are not permitted. Delay in the seismic acquisition will not require a suspension or extension of the permit terms for WA-49-R.

WA-33-R Maitland Gas Field

Tap 22.474%, Quadrant Energy Operator (formerly Apache)

WA-33-R is a Retention Lease containing the Maitland Gas Field in the offshore Carnarvon Basin and covers an area of 319 sq km. WA-33-R was renewed for a further 5 years and commenced on the 29 September 2015.

During the quarter, Quadrant Energy as Operator issued a sole risk notice to the Joint Venture for the drilling of the Spartan-1 exploration well. Tap chose not to participate in the drilling of this well.

WA-320-P & WA-155-P (Part II)

Tap 9.778% (WA-320-P) 6.555% (WA-155-P (Part II)), Quadrant Energy Operator (formerly Apache)

WA-320-P and WA-155-P (Part II) are exploration permits in the offshore Carnarvon Basin, Western Australia. During the first half of 2013, Tap farmed out a portion of its interest in both permits to JX Nippon Oil and Gas Exploration (Australia) Pty Ltd. Tap farmed out 10% of its interest in WA-320-P and 7% of its interest in WA-155-P (Part II) in exchange for a 5% carry on the commitment well (up to a total well cost of \$70 million). Tap retains 9.778% equity in WA-320-P and 6.555% equity in WA-155-P (Part II).

The Driftwood-1 commitment well is located in WA-320-P in the Barrow sub-basin of the Northern Carnarvon Basin, offshore Western Australia, approximately 1km north of the Rosily-1A exploration well which had minor oil shows.

The well was spudded on 1 August 2016 with the Noble Tom Prosser jackup drilling rig in 100.8 metres of water and was drilled to a final total depth of 2,111 metres measured depth at 14:20 hrs on 12 August 2016. The well objective was to test the Early Cretaceous sandstones of the Mardie Greensand Member, Birdrong Member and Zeepaard Formation in a low-relief, northeast-southwest trending four-way dip closure. The well intersected all of the drilling objectives, however all were water wet. There were no hydrocarbon shows intersected in the primary and secondary targets, elevated gas readings were noted from 2,055 metres measured depth to total depth of the well.

The Driftwood-1 commitment well had a forecast cost of A\$15.47 million (gross), substantially lower than the estimated cost for Palmerston-1 of A\$98.2 million. The final well costs are expected to be in line with the forecast.



TL/2 & TP/7

Tap 10% (TL/2) and 12.474% (TP/7), Quadrant Energy Operator (formerly Apache)

The TL/2 production license and TP/7 exploration permit are located in shallow water in the offshore Carnarvon Basin approximately 40 kilometres north-northeast of Onslow, Western Australia. The Taunton oil field was discovered in 1991 and straddles the TL/2 and TP/7 permit boundaries. It was subsequently appraised by four additional wells which encountered oil in the Birdrong Sandstone.

The 2017 Work Program and Budget was approved for ongoing environmental monitoring on Airlie Island and a subsea pipeline survey.

During the quarter the operator mobilised equipment to Airlie island and completed the removal of the old oil storage tanks and other production equipment on the island. The Noble Tom Prosser rig was used to abandon the Chervil-5 and Chervil-6 wells. The project was completed successfully and under budget.

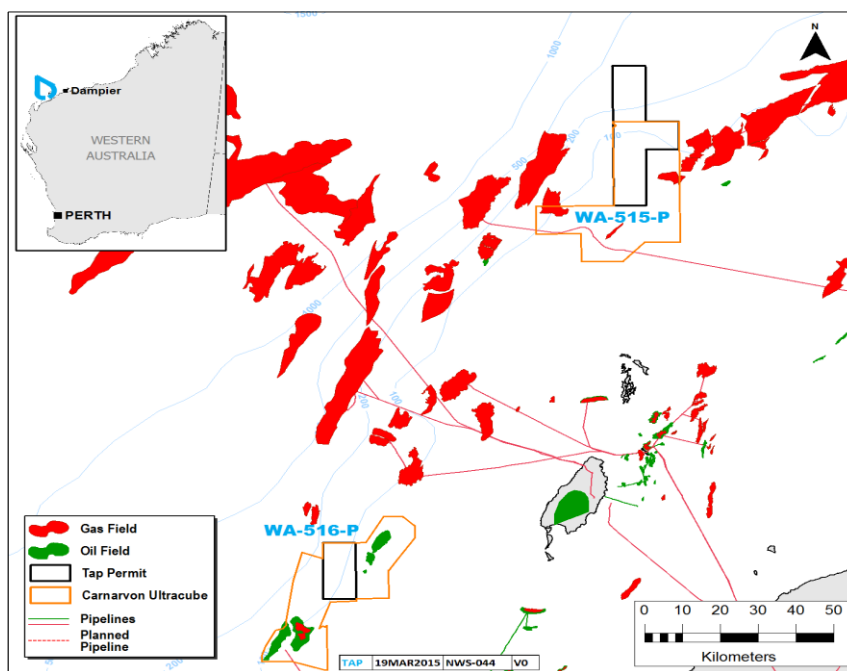
WA-515-P & WA-516-P

Tap 100%, Operator

Tap was awarded 100% of blocks W14-7 (now permit WA-515-P) and W14-16 (now permit WA-516-P) offered under the 2014 Offshore Petroleum Exploration Acreage Release. WA-515-P and WA-516-P are located in the northern Carnarvon Basin in shallow water. Tap has agreed to a three year work program for each block, with each program running from 6 March 2015 to 5 March 2018.

The primary term work program for each block comprises 160 km² reprocessing of open file 3D seismic data, Quantitative Interpretation studies and Geotechnical studies. Estimated expenditure for each block in the primary 3 year term is A\$0.8 million. The majority of these funds are anticipated to be spent from 2016 onwards.

Tap has licensed reprocessed Multi-client 3D seismic data over the two permits in order to satisfy the year one commitment for both permits. Evaluation and interpretation of this data is ongoing.



Location of WA-515-P and WA-516-P blocks

Australia, Bonaparte Basin

WA-34-R Prometheus /Rubicon Gas fields

Tap 12%, Eni Operator

WA-34-R is a retention lease in the offshore Bonaparte Basin, Western Australia. The retention lease contains the Prometheus/Rubicon Gas fields and covers 418 km². Tap estimates gross 2C contingent resources of 377 PJ and a net resource to Tap of 45 PJ (ASX Release 22 April 2016). A Retention Lease Renewal application was submitted to NOPTA and was granted by the Authority on 23 December 2015. The renewal lasts for five years to 22 December 2020.



Myanmar

Block M-7 Moattama Basin, Offshore Myanmar

Tap 95% Operator

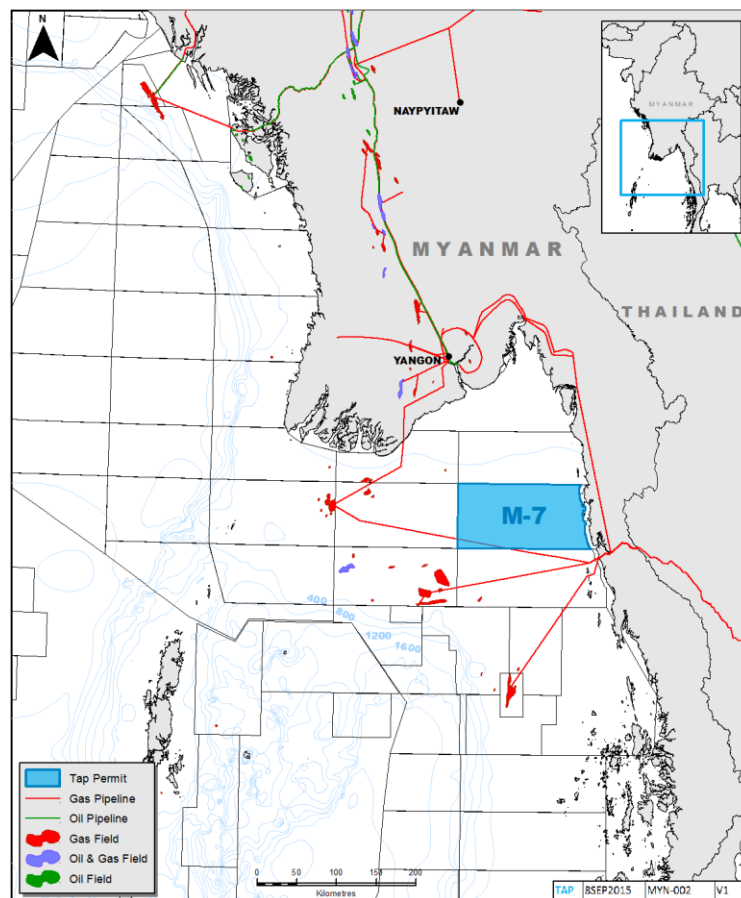
The 12,875 km² block is located in the gas and condensate prone Moattama basin, offshore Myanmar (**Block M-7**). Block M-7 is 160 kilometres east of the 6.5 Tcf Yadana gas field, and 110 kilometres northeast of the 1.5 Tcf Zawtika gas field. The Moattama basin is Myanmar's most prolific offshore hydrocarbon province, with existing production from three offshore fields. Production is typically from stacked Miocene clastic reservoirs.

Tap Energy (M7) Pte Ltd and its local joint venture participant Smart E&P International Ltd signed a Production Sharing Contract with Myanmar Oil and Gas Enterprise (MOGE) for Block M-7 at an official ceremony in Myanmar on 26 August 2015. Tap holds a 95% participating interest in Block M-7 and has assumed operatorship. Under the executed PSC, the JV partners have agreed to undertake an 18 month Environmental and Social Impact Assessment (ESIA) and Study Period, followed by an option to proceed to a three-year commitment exploration work programme (ASX Release dated 27 August 2015).

Tap has completed the 6 month preparation period for Block M-7, with the IEE Report presented and submitted to MOGE on 5 February 2016. Prior to entering the 12 month study period the IEE report must be approved by MOGE, then the Petroleum Committee of the Myanmar Government before being signed off by the MIC. Consultation Meetings as part of this phase have been held with Myanmar Government entities MOGE and MOECAP and with regional Government Stakeholders in the Yangon Dawei and Ye Townships.

The seismic data was signed over from the MOGE Data centre to Tap on 8 January 2016. The data was the largest shipment out of the MOGE data centre to date, what data could be was transcribed and loaded to Tap's Perth Office system for analysis.

Tap issued a letter to MOGE on 11 March 2016, nominating a "Commencement of Operations" date of 30 November 2016. This has subsequently been confirmed by MOGE.



Location map of offshore Moattama Basin interest Block M-7.



Exploration, Development, Operating & Other Expenditures

Tap Oil Limited presentation currency is US dollars. Unless otherwise noted, this Quarterly Report is presented in US dollars.

	Tap Share		
	Jun '16 Qtr \$'000	Sep'16 Qtr \$'000	
Exploration & Appraisal	1,544	672	Predominantly exploration costs for Driftwood
Development, Plant & Equipment	3,542	3,033	Predominantly development well costs for Manora
Total Capital Expenditure	5,086	3,705	
Third Party Gas Purchases	1,921	2,004	Purchases are in AUD
Manora Production Costs *	3,353	6,230	Increase is due to inventory movement charge and workover costs.
Total Production Expenditure	5,274	8,234	

* Includes operating costs, royalties, marketing costs, insurance and inventory movements. Excludes depreciation and amortisation charges.

Financial & Corporate

Cash Position

Tap's cash position at 30 September 2016 is a net debt position of \$4.7 million.

During the quarter Tap repaid \$5.4 million of the Borrowing Base Debt Facility with BNP Paribas and The Siam Commercial Bank.

Cash Position (US\$)	Sep'15 \$'000	Dec'15 \$'000	Mar'16 \$'000	Jun'16 \$'000	Sep'16 \$'000
Cash on hand *	10,611	15,581	8,147	14,055	11,052
Debt	(43,500)	(36,100)	(25,000)	(21,226)	(15,782)
Net Cash/(Debt)	(32,889)	(20,519)	(16,853)	(7,171)	(4,730)

* Cash on hand includes estimated cash held in joint ventures to Tap's account. Cash on hand also includes US\$ funds held in the Borrowing Base Debt Facility accounts with BNP Paribas that is restricted.

Board Renewal

On the 19 October Tap announced the appointment of Ms Andrea Hall as a Non Executive Director to the Company's Board and as Chair of the Audit and Risk Committee.

The Company's Board now consists of 6 directors comprising a representative of NGP (being Mr Sreesangkom), a representative of Risco (being existing Risco nominee non-executive director Mr Tom Soulsby) and 4 independent non-executive directors (being Mr Bailey, Mr Menzies, Mr Mansell and Ms Hall).



Share Rights

At 30 September 2016, Tap had on issue a total of 4,298,458 share rights to acquire fully paid shares with vesting dates varying from 1 January 2017 through to 25 May 2019.

The following performance/retention rights were on issue at 30 September 2016:

Number	Class	Vesting Date
718,729	Performance Rights	1 January 2017
954,430	Performance Rights	1 January 2018
61,287	Retention Rights	1 January 2018
1,539,468	Performance Rights	1 January 2019
1,024,544	Retention Rights	25 May 2019

During the quarter, 522,485 retention rights vested, 9,456,659 performance rights lapsed and 459,176 retention rights lapsed. Subsequent to the quarter, there have been no changes of share rights.

Update on Northern Gulf Disputes

Northern Gulf default on repayment of Tap Carry

As previously disclosed, under the terms relating to Tap's acquisition of its 30% interest in the G1/48 Concession and the Manora Oil Development from NGPH, NGP agreed to repay \$10 million to Tap out of NGP's share of production from that project. This is an ongoing repayment obligation as and when proceeds are received from each oil lifting.

After repaying approximately \$1.03 million from proceeds of oil liftings to date, NGP ceased making any further repayments to Tap. Tap has served notice on each of NGP and NGPH regarding NGP's failure to pay amounts owing to Tap in connection with NGP's share of production from the G1/48 concession. As at the date of this report, US\$8,967,629 was due and payable and Tap has issued default notices in respect of an amount totaling US\$8,967,629. The defaulted amounts remain outstanding and are accruing interest. As at the date of this report, the full US\$10 million carry amount had become due and payable.

As previously disclosed, Tap Energy (Thailand) Pty Ltd, a subsidiary of Tap Oil Limited initiated arbitration proceedings against Northern Gulf Petroleum Pte. Ltd. on 19 August 2015.

Northern Gulf Statutory Demand

As previously disclosed, Tap expected to make a payment to NGPH during 2015 based on the Operator's 2P reserves estimate for the Manora oil field as at 31 December 2014 (**2P Reserves Deferred Payment**).

On 14 April 2015, Tap received a statutory demand from NGPH demanding payment of US\$14,614,500 in satisfaction of the 31 December 2014 2P reserves deferred payment, which NGPH alleged was due and payable. Tap considered that this amount was not due and payable and that there is no proper legal basis for NGPH to make this demand. Tap also considered that this statutory demand is an abuse of the statutory demand process.

Tap applied to have the statutory demand set aside and the application was heard in the Supreme Court of Western Australia on 26 August 2015. In a judgment delivered on the same day the Court determined that there was a genuine dispute in regards to the amount demanded by NGPH and as a result the Court set aside the statutory demand and ordered that NGPH pay costs in regards to the matter. The Court has now published the written judgement (ASX Release dated 27 August 2015).

NGPH did not lodge any notice of appeal. On 10 November 2015, Tap lodged a Bill of Costs with the Supreme Court of Western Australia. On 12 January 2016, the Registrar issued his provisional assessment of the Bill of Costs at AUD\$45,050.20. The parties had 21 days to lodge any objections, and no such objections were lodged. This amount remains due and payable by NGPH.

Northern Gulf Notice of Default on payment of Earn Out

On 15 October 2015, NGPH issued Tap Energy (Thailand) Pty Ltd with four default notices for their failure to pay the earn out fee of 2% on revenue generated by the concessions (provided the oil price remained above US\$50/bbl) as agreed to under the terms relating to Tap's acquisition of its 30% interest in the G1/48 Concession and the Manora Oil Development from NGPH. The amounts payable under these default notices can be set-off under the arbitration against amounts owing in respect of repayment of the carried costs.



Persons compiling information about hydrocarbons

The reserve and contingent resource information in this report is based on information compiled by Mr Denis Bouclin B.A.Sc (Hons), M.A.Sc (Engineering), P.Eng., who has consented to the inclusion of such information in this report in the form and context in which it appears. Mr Bouclin is a part-time employee of the Company, with more than 25 years relevant experience in the petroleum industry and is a member of The Association of Professional Engineers and Geoscientists of Alberta (APEGA) and The Society of Petroleum Engineers (SPE).

Reserves and Contingent resources have been estimated using both probabilistic and deterministic methods. Tap is not aware of any new information or data that materially affects the assumptions and technical parameters underpinning the estimates of reserves and contingent resources and the relevant market announcements referenced continue to apply and have not materially changed.

Abbreviations and Definitions	Investor Relations	Disclaimer
<p>Please refer to Tap Oil Limited's Annual Report Glossary or Glossary and Definitions on Tap's website for explanations of any abbreviations used in this report.</p> <p>Unless otherwise noted, this Quarterly Report is presented in US dollars.</p>	<p>Information contained on Tap's website is regularly updated and includes recent ASX announcements and investor presentation. Tap encourages all interested stakeholders to visit www.tapoil.com.au or for further information contact the CEO, Mr Troy Hayden, or the Investor Relations & Commercial Manager, Ms Anna Sudlow by phone (+61 8 9485 1000) or email info@tapoil.com.au.</p>	<p>This report contains some references to forward looking assumptions, estimates and outcomes. These are uncertain by the nature of the business and no assurance can be given by Tap that its expectations, estimates and forecast outcomes will be achieved.</p>