

6 July 2016

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Directors & Management

Mr Rodney Foster
Non-Executive Chairman

Mr Lloyd Jones
Executive Director

Mr David Ryan
Non-Executive Director

Mr Bruce McFarlane
Non-Executive Director

Mr Robert Marusco
Company Secretary

ASX Code: NTM

Website: www.northernmanganese.com.au

ABN 24 119 494 772

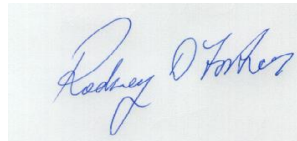
Sale of Treasury Shares Generates Additional Working Capital

Northern Manganese Ltd (NTM) is pleased to advise the generation of approximately \$416,100 in working capital from the sale of 11,888,889 NTM Treasury Shares.

Following the merger with Redcliffe Resources Ltd in April 2016 the Company held shares ("Treasury Shares") in itself that it is required to dispose of. The Company has reached agreement to place the balance of 11,888,889 Treasury Shares in an off market transaction with a number of high wealth strategic investors, including parties who had participated in the recently announced share placement. The generated funds add to the Company's cash position primarily for application to ongoing exploration activity on the Redcliffe Gold Project near Leonora.

The directors are pleased that a successful outcome has been achieved thus providing additional funding to the Company without capital dilution or impact on normal market trading in the Company's securities.

Additional funds help place NTM in a sound financial position to pursue near term exploration objectives at the Redcliffe Gold Project together with work on the resource estimates and developmental studies.



Rodney Foster
Chairman