

28 October 2016

## **NOTIFICATION OF ISSUE OF SECURITIES – ORDINARY SHARES**

For the purposes of Listing Rule 7.12.1 of the NZX Main Board/Debt Market Listing Rules, CBL Corporation Limited (**CBL**) advises that the following securities have been issued as a result of the share purchase plan announced to the market on 29 September 2016:

a	Class of security	Ordinary shares
	ISIN	NZCBLE0001S6
b	Number issued	869,558
c	Issue price	\$3.45 per share
d	Payment in cash	Payment is made in cash
e	Amount paid up	Fully paid up
f	Principle terms of issue	N/A
g	Percentage of class of securities	0.37% of the total ordinary shares on issue prior to the issue of the new shares
h	Reason for issue	Issue of ordinary shares under the share purchase plan
i	Authority for issue	Resolution of the Board
j	Terms of issue	The new shares are of the same class as, and rank equally with, CBL's existing fully paid ordinary shares quoted on the NZX Main Board
k	Total number of securities of the class in existence after the issue	235,778,031
l	Treasury stock	N/A
m	Date of issue	28 October 2016

Yours faithfully,

Carden Mulholland  
Group CFO