

26 August 2016

**Onterran Limited (ASX:OTR)**

**ASX Announcement**

## **Forfeiture of Unlisted Employee Options and Partly Paid Shares Paid Up**

### Forfeiture of Unlisted Employee Options

Onterran Limited (the "Company") advises that the following options have been forfeited in accordance with the terms and conditions of the options:

- 625,000 unlisted options exercisable at \$0.64
- 625,000 unlisted options exercisable at \$0.80
- 625,000 unlisted options exercisable at \$0.96

### Partly Paid Shares Paid Up

The Company advises that the unpaid balance of the 625,000 unlisted partly paid shares, issued at \$0.40 and partly paid to \$0.08, has been paid. The shares will now be converted into fully paid ordinary shares and will rank equally with all other issued shares in the Company.

Following the option forfeitures and conversion of the partly paid shares, the securities on issue are as follows:

<b>Number</b>	<b>Class</b>	<b>Quoted / Unquoted</b>
57,522,686	Fully Paid Ordinary Shares	Quoted

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