

ASX Announcement

12 April 2016

Results of General Meeting

In accordance with Listing Rule 3.13.2, Drake Resources Limited (ASX Code: DRK) advises that the resolutions contained in the Notice of General Meeting dated 4 March 2016 were not passed by the requisite majority of security holders. All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution defeated at the meeting is set out below.

RESOLUTION 1 – REMOVAL OF BRETT FRANCIS FRASER AS A DIRECTOR

It was not resolved as an ordinary resolution:

“That, Brett Francis Fraser be removed as a director of the Company with immediate effect.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,333,666	416,393,532	-	12,750,000	432,477,198

RESOLUTION 2 – REMOVAL OF JAY RICHARD STEPHENSON AS A DIRECTOR

It was not resolved as an ordinary resolution:

“That, Jay Richard Stephenson be removed as a director of the Company with immediate effect.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,333,666	416,393,532	-	12,750,000	432,477,198

RESOLUTION 3 – REMOVAL OF ROBERT BEESON AS A DIRECTOR

It was not resolved as an ordinary resolution:

“That, Robert Beeson be removed as a director of the Company with immediate effect.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,333,666	416,393,532	-	12,750,000	432,477,198

RESOLUTION 4 – APPOINTMENT OF DARREN MONTGOMERY AS A DIRECTOR

It was not resolved as an ordinary resolution:

“That, Darren Montgomery be appointed as a director of the Company with immediate effect.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,333,666	416,393,532	-	12,750,000	432,477,198

RESOLUTION 5 – APPOINTMENT OF SIMON NEIL DAVID JONES AS A DIRECTOR

It was not resolved as an ordinary resolution:

“That, Simon Neil David Jones be appointed as a director of the Company with immediate effect.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,333,666	416,393,532	-	12,750,000	432,477,198

RESOLUTION 6 – APPOINTMENT OF BRADLEY LEONARD HILL AS A DIRECTOR

It was not resolved as an ordinary resolution:

“That, Bradley Leonard Hill be appointed as a director of the Company with immediate effect.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	3,333,666	416,393,532	-	12,750,000	432,477,198

Mr Jay Stephenson
COMPANY SECRETARY