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Date: 29 April 2016

QUARTERLY ACTIVITIES REPORT ENDING 31 MARCH 2016

Corporate

In February 2016, the Company signed a non-binding memorandum of understanding with an independent third party to acquire approximately 280 acres of farmland in regional Victoria and a herd of Angus cattle, and a Chinese website for selling Angus beef to China. The acquisition is conditional upon formal documentation, mutual due diligence, raising \$8.35 million through a public offer, Ishine shareholder's approval and re-compliance with the admission requirements to ASX. Completion is expected in June 2016 with Ishine to be re-positioned as a global agricultural company.

If the transaction is completed successfully the Company would cease the current mining business and relinquish tenements held.

The Board continues to review potential new project acquisition opportunities to enhance shareholder value.

For further information please contact:

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Tenement Information

State	Tenement Number	Date Applied	Size, km ²	Locality	Status	Target Minerals
WA 157km ²	E39/1582	24-Jun-10	18	Laverton	Granted	Ni, Au
	E37/1074	24-Jun-10	13	Laverton	Granted	Ni, Au
	E80/4478	21-Sep-10	126	Halls Creek	Granted	Ni, Cu, Co
Summary	3 Tenements		157 km ²	WA		Cu, Ni, Au, Co