



International Limited ACN 110 184 355

Corporate Head Office
Ground Floor, 22 Delhi Street
West Perth 6005
Western Australia 6160
ASX Code: TV2

ASX ANNOUNCEMENT

16 May 2016

CLARIFICATION ANNOUNCEMENT

In relation to **TV2U International Limited** (ASX: TV2, “the Company”)’s Company Update which was released on 13 May 2016, the Company Update stated in relation to the Sunfly joint venture that:

“The revenue potential to TV2U is estimated to be between US\$2 million and US\$3 million (A\$2.7 million and A\$4 million) over the next 18 months based on the minimum sales target and revenue sharing arrangement being achieved. There is the potential for further earnings upside as the estimate does not include income generated from targeted advertising on the App that utilises TV2U’s unique real-time viewership analytics. ”

The Company wishes to clarify that the revenue potential to TV2U assumes a minimum of 100,000 subscribers take up over the 18 months, with a churn rate of 30%.

Investor Enquiries:

Tom Young
Corporate Communications
Email: tom@tv2u.com

Media queries:

Matthew Wu
Media & Capital Partners
Mobile: 0433 634 706
Email: matthew.wu@mcpartners.com.au

About TV2U

TV2U is a global complete entertainment platform that enables businesses, such as telecommunications companies, to quickly and easily offer streaming content to their customers. The service includes movies, television programs, karaoke content and games through an encrypted channel for enhanced copyright protection. TV2U also offers unique real-time viewership analytics to enable businesses to send highly targeted advertising to end-users to maximise their revenue streams. TV2U is changing the face of online entertainment and advertising.

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