Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company	/ Name/Scheme	SANTANA MINE	KALS LIMITED			
ACN/ARSN		161 946 989			mr. i.e.	
1. Details o	f substantial ho	lder(1)				
Name		BH INVESTMENTS	PTY LTD			
ACN/ARSN (if applicable)		009 906 834		7.6 1 17.6. - 1.6 1		
The holder cea substantial ho	ased to be a older on	07	/ <u>09 /</u> 16			
The previous r	notice was given to		/ 03/16			
The previous a	notice was dated	24	/ 03/16			
2. Changes	in relevant inte	rests				
rarticulars of e substantial bo	each change in, or Ider was last requi	change in the nature of, a releva red to give a substantial holding	ant interest (2) of the substan notice to the company or sch	tial holder or an associate neme are as follows:	(3) in voting securities o	of the company or sche
	- Table Table Text					
	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities	Person's votes affected
	Date of	Person whose relevant interest	Nature of change (4)	given in relation	number of	
	Date of change	Person whose relevant interest changed	Nature of change (4)	given in relation	number of securities	
3. Changes	Date of change 07 09 16 in association	Person whose relevant interest changed BH Investments Pty Ltd	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A.	number of securities affected	affected N.A.
 Changes The persons w 	Date of change 07 09 16 in association the have become a company or scheme.	Person whose relevant interest changed BH Investments Pty Ltd	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.
3. Changes	Date of change 07 09 16 in association the have become a company or scheme.	Person whose relevant interest changed BH Investments Pty Ltd ssociates (3) of, ceased to be as ne are as follows:	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.
ChangesThe persons w	Date of change 07 09 16 in association he have become a company or schero	Person whose relevant interest changed BH Investments Pty Ltd ssociates (3) of, ceased to be as ne are as follows:	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.
3. Changes The persons w nterests in the	Date of change 07 09 16 in association the have become a company or schero Name and All no change	Person whose relevant interest changed BH Investments Pty Ltd ssociates (3) of, ceased to be as ne are as follows:	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.
3. Changes The persons winterests in the	Date of change 07 09 16 in association he have become a company or schell Name and All no change	Person whose relevant interest changed BH Investments Pty Ltd ssociates (3) of, ceased to be as the are as follows: CN/ARSN (if applicable)	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.
3. Changes The persons winterests in the	Date of change 07 09 16 in association he have become a company or schell Name and All no change	Person whose relevant interest changed BH Investments Pty Ltd ssociates (3) of, ceased to be as ne are as follows:	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.
3. Changes The persons winterests in the	Date of change 07 09 16 in association he have become a company or schell Name and All no change	Person whose relevant interest changed BH Investments Pty Ltd ssociates (3) of, ceased to be as the are as follows: CN/ARSN (if applicable)	Nature of change (4) dilution through SMI placement	given in relation to change(5) N.A. I the nature of their associa	number of securities affected	affected N.A.

Signature

print name

sign here

Bruce James

Laux

capacity Director

date 09 / 09 / 2016