

3 May 2016

**Company Announcements Office
Australian Securities Exchange**

Institutional Placement

Pacific Environment Limited (ASX:PEH or “The Group”) is pleased to announce that it has received commitments for a placement of new fully paid ordinary shares to raise A\$2.15 million (Placement). The issue was made to a range of new and existing institutional and high net-worth investors and was well oversubscribed.

The Lead Manager’s role for the Placement was performed by CCZ Statton Equities.

Pacific Environment intends to issue 23,888,889 fully paid ordinary shares at A\$0.09 per fully paid ordinary share when the Placement is settled next week.

Net proceeds of the Placement will be used to fund:

- International expansion in key PEH target markets
- Ongoing technology development for EnviroSuite
- General working capital purposes

The company welcomes the new institutions onto the share register.

For further information please contact:

Peter White
CEO, Pacific Environment
+61 2 9870 0950

****ENDS****

Sydney

Melbourne

Brisbane

Adelaide

Perth

Pacific Environment Limited
Level 1, 146 Arthur St
North Sydney, NSW 2060

(ASX: PEH) ABN: 42 122 919 948
www.pacific-environment.com
Ph: +61 2 9870 0950