

# ASX/MEDIA RELEASE

Date: 27 July 2016

## JOINT CONSORTIUM SCHEME

### FIRB HAS NO OBJECTIONS TO SCHEME AND ASSOCIATED TRANSACTIONS

Asciano Limited (ASX: AIO, OTCUS: AIOYY) (**Asciano**) today announces that the Foreign Investment Review Board (**FIRB**) has provided written notice that there are no objections under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to:

- the previously announced scheme of arrangement (**Scheme**) under which Australian Logistics Acquisition Investments Pty Limited<sup>1</sup> will acquire Asciano, including the Pacific National business;
- the acquisition of the Patrick Container Terminals business by the Ports HoldCo joint venture<sup>2</sup>; and
- the acquisition of the Patrick Bulk, Automotive and Ports Services Business by the Brookfield Consortium.

Asciano now intends to proceed to seek approval of the Scheme from the Supreme Court of New South Wales at the Second Court Hearing to be held tomorrow, 28 July 2016.

Asciano shareholders can obtain further information regarding the Scheme by contacting the Asciano Shareholder Information Line on 1300 729 310 for shareholders located in Australia, and +61 3 9415 4608 for shareholders located outside Australia.

For further information, please contact:

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- Ends -

<sup>1</sup> An entity controlled by a consortium comprising affiliates of Global Infrastructure Management LLC, Canada Pension Plan Investment Board, CIC Capital Corporation, GIC Private Limited (**GIC**) and British Columbia Investment Management Corporation (**bcIMC**).

<sup>2</sup> An entity comprising affiliates of Brookfield Infrastructure Partners L.P., GIC, bcIMC and Qatar Investment Authority (together, the **Brookfield Consortium**) and Qube Holdings Limited (**Qube**)