



**2 November 2016**

**Australian Securities Exchange  
Companies Announcements Office**

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## **Board Reduction and Directors' Resignation**

The company released its 2016 notice of Annual General Meeting to shareholders on 31 October 2016. In that document Messrs Andy Carroll and Geoffrey King are put forward to stand for re-election by rotation at the upcoming 2016 AGM.

They stand in place of Messrs Nigel Hartley and Howard McLaughlin, who will not seek re-election and hence resign from the Board, effective as at 30 November 2016, being the date of the AGM.

On behalf of the Company the Board thanks Nigel and Howard most sincerely for their respective significant contributions to the establishment and ongoing governance of High Peak Royalties.

The Company will maintain access to Howard McLaughlin, based in the USA, on an as-required basis, to identify and analyse potential royalty transaction opportunities.

Formal announcements, as required by the ASX Listing Rules in relation to their interests in the company, will follow their notice of formal resignation along with the AGM results on the same day.

**For further information please contact:**

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### About High Peak Royalties:

High Peak Royalties is Australia's leading oil and gas royalties company, with exposure to 23 royalties in Australia, and the United States. High Peak Royalties' portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoo Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 19.99% shareholding in Royalco Resources (ASX: RCO)	0.005	ExxonMobil