

12 October 2016

Company Announcements Office
ASX Limited

**NON-RENOUCEABLE RIGHTS ISSUE OF SHARES
SHORTFALL NOTIFICATION**

Ventnor Resources Limited (ASX:VRX) (**Company**) advises that its fully underwritten pro-rata non-renounceable rights offer (**Offer**) to eligible shareholders, on a 1-for-2 basis at an issue price of 1.5 cents to raise approximately \$1,032,000 (before costs), pursuant to the Offer Document dated 19 September 2016, closed on 7 October 2016.

The Company received applications under the Offer from eligible shareholders in respect of 26,562,816 new shares. Total funds raised from accepted applications was \$398,442.24.

The remaining shares under the shortfall, being 42,235,668 shares, will be taken up by CPS Capital Group Pty Ltd as underwriter to the Offer, and will be issued in accordance with the underwriting agreement. Total funds to be raised from accepted applications from eligible shareholders and shares issued in accordance with the underwriting will total approximately \$1,032,000 (before costs).

The allotment of new shares under the Offer is scheduled to take place on or before 14 October 2016. The allotment of shortfall shares pursuant to the underwriting is scheduled to take place on or before 24 November 2016.

Yours sincerely

John Geary
Company Secretary