

Pepper Group Limited Level 9, 146 Arthur Street North Sydney NSW 2060 t +61 2 8913 3030 f +61 2 9463 4666

pepper.com.au

16 August 2016

Release of securities subject to voluntary escrow

In accordance with ASX listing rule 3.10A, Pepper Group Limited (ASX:PEP or Pepper) advises that 58,129,162 ordinary shares held under voluntary escrow since Pepper's initial public offering will be released from escrow at 4.15pm on the business day after the half year results of the company for the period ended 30 June 2016 have been released to the ASX. These shares were placed in voluntary escrow on the initial public offering of Pepper.

The release of Pepper's half year results for the period ended 30 June 2016 is currently scheduled for 25 August 2016.

For further information please contact:

Melinda Hofman Corporate Affairs Manager Pepper Group Limited

(02) 9463 4675 0438 855 991